

**Registered Number 02888516**

**AGTC Bioproducts Limited**

**Abbreviated Accounts**

**30 September 2010**

**AGTC Bioproducts Limited**

**Registered Number 02888516**

**Company Information**

**Registered Office:**

Unit 4  
Fleet Business Park  
Hessle  
E R Yorkshire  
HU13 9LX

**Reporting Accountants:**

Humber Business Services

4 Northgate  
Hessle  
East Yorks of Yorks  
HU13 9AA

AGTC Bioproducts Limited

Registered Number 02888516

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	8,342	15,599
		<u>8,342</u>	<u>15,599</u>
<b>Current assets</b>			
Stocks		168,438	190,097
Debtors		336,348	218,919
Cash at bank and in hand		0	10,061
Total current assets		<u>504,786</u>	<u>419,077</u>
<b>Creditors: amounts falling due within one year</b>		(495,270)	(373,305)
<b>Net current assets (liabilities)</b>		9,516	45,772
<b>Total assets less current liabilities</b>		<u>17,858</u>	<u>61,371</u>
<b>Total net assets (liabilities)</b>		<u>17,858</u>	<u>61,371</u>
<b>Capital and reserves</b>			
Called up share capital		98	98
Profit and loss account		17,760	61,273
<b>Shareholders funds</b>		<u>17,858</u>	<u>61,371</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

**R J Russell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% over 4 yrs

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 October 2009	38,382
Additions	2,467
At 30 September 2010	<u>40,849</u>
 <b>Depreciation</b>	
At 01 October 2009	22,783
Charge for year	9,724
At 30 September 2010	<u>32,507</u>

**Net Book Value**

At 30 September 2010

8,342

At 30 September 2009

15,599