

2888172

MERCURY RESOURCES (UK) LTD
BALANCE SHEET AS AT 31ST JANUARY 1995

CURRENT ASSETS

Trade Debtors	532.50	
Called up Share Capital Not Paid	2.00	
Cash at Bank	<u>2414.80</u>	
		2949.30

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>1362.50</u>
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NET CURRENT ASSETS	1586.80
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TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£ 1586.80</u>
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CAPITAL AND RESERVES

Called Up Share Capital	2.00
Retained Profit For Financial Period	<u>1584.80</u>
	£ 1586.80



MERCURY RESOURCES (UK) LTD

1. For the period from 17th January 1994 to 31st January 1995 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
2. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1995.
3. The directors acknowledge their responsibility for:
 - a) Ensuring the company keeps accounting records which comply with section 221.
 - b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
4. In preparing these accounts we have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and we have done so on the grounds that the company is entitled to those exemptions as a small company.

J. Osborn JUDITH OSBORN (DIRECTOR)

14.11.95 DATE

MERCURY RESOURCES (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17TH JANUARY 1994 TO 31ST JANUARY 1995

1. ACCOUNTING POLICIES

a) ACCOUNTING BASIS AND STANDARDS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) TURNOVER

Turnover represents the total value of engineering services provided.

c) DEFERRED TAXATION

No provision for deferred taxation has been made in this year.

2. SHARE CAPITAL

AUTHORISED

1,000 Ordinary shares of £1 each.

ALLOTTED, ISSUED, NOT YET PAID

2 Ordinary shares of £1 each