

MISSIONBUILD LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 JANUARY 2000

Registered number: 2887902

CHIPCHASE MANNERS & CO
CHARTERED ACCOUNTANTS
384 Linthorpe Road
Middlesbrough
TS5 6HA



MISSIONBUILD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 January 2000

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MISSIONBUILD LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Missionbuild Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Chipchase Manners & Co
Chartered Accountants

25 July 2000

MISSIONBUILD LIMITED
 ABBREVIATED BALANCE SHEET
 at 31 January 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	843,319	876,227
Current assets			
Debtors		23,257	28,001
Cash at bank and in hand		21,399	5,307
		<u>44,656</u>	<u>33,308</u>
Creditors: amounts falling due within one year		(64,442)	(54,717)
Net current liabilities		<u>(19,786)</u>	<u>(21,409)</u>
Total assets less current liabilities		823,533	854,818
Creditors: amounts falling due after more than one year		(1,061,194)	(1,023,773)
		<u>(237,661)</u>	<u>(168,955)</u>
Capital and reserves			
Called up share capital	3	70	70
Profit and loss account		(237,731)	(169,025)
Total shareholders' funds		<u>(237,661)</u>	<u>(168,955)</u>

continued

MISSIONBUILD LIMITED

ABBREVIATED BALANCE SHEET
(continued)

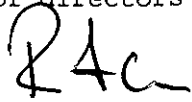
at 31 January 2000

The directors consider that for the year ended 31 January 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 25 July 2000 and signed on its behalf by:



R. F. ALLEN
Director

MISSIONBUILD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	2%
Freehold buildings	2%
Fixtures and fittings	15%

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

Cost	Tangible fixed assets £
1 February 1999	1,009,718
Additions	531
31 January 2000	1,010,249
Depreciation	
1 February 1999	133,491
Charge for the year	33,439
31 January 2000	166,930
Net book amount	
31 January 2000	843,319
1 February 1999	876,227

MISSIONBUILD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>