

Registered Number 02887902

MISSIONBUILD LIMITED

Abbreviated Accounts

31 January 2012

MISSIONBUILD LIMITED

Registered Number 02887902

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	608,580	619,253
Total fixed assets		608,580	619,253
Current assets			
Debtors		2,731	0
Cash at bank and in hand		167,946	195,476
Total current assets		170,677	195,476
Creditors: amounts falling due within one year		(100,714)	(100,024)
Net current assets		69,963	95,452
Total assets less current liabilities		678,543	714,705
Creditors: amounts falling due after one year		(539,779)	(611,981)
Provisions for liabilities and charges		(777)	(0)
Total net Assets (liabilities)		137,987	102,724
Capital and reserves			
Called up share capital	3	70	70
Profit and loss account		137,917	102,654
Shareholders funds		137,987	102,724

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2012

And signed on their behalf by:

Jane Elviss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2011	965,391
additions	10,081
disposals	
revaluations	
transfers	
At 31 January 2012	<u>975,472</u>

Depreciation	
At 31 January 2011	346,138
Charge for year	20,754
on disposals	
At 31 January 2012	<u>366,892</u>
Net Book Value	
At 31 January 2011	619,253
At 31 January 2012	<u>608,580</u>

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Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
70 Ordinary of £1.00 each	70	70