

**Missionbuild Limited**  
**Abbreviated accounts**  
**for the year ended 31 January 2011**  
**Registration number 2887902**

**CHIPCHASE MANNERS**  
**CHARTERED ACCOUNTANTS**  
**384 Linthorpe Road**  
**Middlesbrough**  
**TS5 6HA**



**Missionbuild Limited**

**Abbreviated balance sheet  
as at 31 January 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		619,253		637,921
<b>Current assets</b>					
Cash at bank and in hand		195,476		188,107	
		<u>195,476</u>		<u>188,107</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(100,024)</u>		<u>(82,094)</u>	
<b>Net current assets</b>			<u>95,452</u>		<u>106,013</u>
<b>Total assets less current liabilities</b>			714,705		743,934
<b>Creditors: amounts falling due after more than one year</b>			<u>(611,981)</u>		<u>(695,521)</u>
<b>Net assets</b>			<u>102,724</u>		<u>48,413</u>
<b>Capital and reserves</b>					
Called up share capital	3		70		70
Profit and loss account			<u>102,654</u>		<u>48,343</u>
<b>Shareholders' funds</b>			<u>102,724</u>		<u>48,413</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Missionbuild Limited**

**Abbreviated balance sheet (continued)**

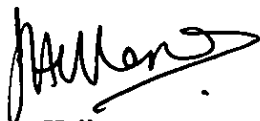
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 14 July 2011 and signed on its behalf by



**Jane Hellens**  
**Director**

**Registration number 2887902**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Missionbuild Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	15% straight line

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Missionbuild Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2011

continued

### 1.5. Financial instruments

*Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.*

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 February 2010	967,488	
Additions	771	
Disposals	(2,868)	
At 31 January 2011	965,391	
<b>Depreciation</b>		
At 1 February 2010	329,567	
On disposals	(2,644)	
Charge for year	19,215	
At 31 January 2011	346,138	
<b>Net book values</b>		
At 31 January 2011	619,253	
At 31 January 2010	637,921	
<b>3. Share capital</b>	<b>2011</b> £	<b>2010</b> £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
70 Ordinary shares of £1 each	70	70
<b>Equity Shares</b>		
70 Ordinary shares of £1 each	70	70