

Missionbuild Limited
Abbreviated Accounts
for the year ended 31 January 2002
Registration Number: 2887902

CHIPCHASE MANNERS & CO
CHARTERED ACCOUNTANTS
384 Linthorpe Road
Middlesbrough



Missionbuild Limited

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Missionbuild Limited

**Abbreviated balance sheet
as at 31 January 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		782,868		810,483
Current assets					
Debtors		22,000		22,046	
Cash at bank and in hand		69,731		37,781	
		<u>91,731</u>		<u>59,827</u>	
Creditors: amounts falling due within one year		<u>(42,071)</u>		<u>(39,225)</u>	
Net current assets			<u>49,660</u>		<u>20,602</u>
Total assets less current liabilities			832,528		831,085
Creditors: amounts falling due after more than one year			<u>(1,038,377)</u>		<u>(1,064,690)</u>
Deficiency of assets			<u>(205,849)</u>		<u>(233,605)</u>
Capital and reserves					
Called up share capital	3		70		70
Profit and loss account			<u>(205,919)</u>		<u>(233,675)</u>
Shareholders' funds			<u>(205,849)</u>		<u>(233,605)</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Missionbuild Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2002 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 September 2002 and signed on its behalf by

R F Allen
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Missionbuild Limited

Notes to the abbreviated financial statements for the year ended 31 January 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	25% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2001	1,011,781
Additions	3,698
At 31 January 2002	<u>1,015,479</u>
Depreciation	
At 1 February 2001	201,298
Charge for year	31,313
At 31 January 2002	<u>232,611</u>
Net book values	
At 31 January 2002	<u>782,868</u>
At 31 January 2001	<u>810,483</u>

Missionbuild Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2002**

..... continued

3. Share capital	2002	2001
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
70 Ordinary shares of £1 each	<u>70</u>	<u>70</u>