

MISSIONBUILD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 JANUARY 2001

Registered number: 2887902

CHIPCHASE MANNERS & CO
CHARTERED ACCOUNTANTS
384 Linthorpe Road
Middlesbrough
TS5 6HA



MISSIONBUILD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 January 2001

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MISSIONBUILD LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Missionbuild Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

A handwritten signature in cursive script, reading "Chipchase Manners & Co", followed by a large, stylized flourish.

Chipchase Manners & Co
Chartered Accountants

20 March 2001

MISSIONBUILD LIMITED
 ABBREVIATED BALANCE SHEET
 at 31 January 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	2	810,483	843,319
Current assets			
Debtors		22,046	23,257
Cash at bank and in hand		37,781	21,399
		<u>59,827</u>	<u>44,656</u>
Creditors: amounts falling due within one year		<u>(39,225)</u>	<u>(64,442)</u>
Net current assets/(liabilities)		<u>20,602</u>	<u>(19,786)</u>
Total assets less current liabilities		<u>831,085</u>	<u>823,533</u>
Creditors: amounts falling due after more than one year		<u>(1,064,690)</u>	<u>(1,061,194)</u>
		<u>(233,605)</u>	<u>(237,661)</u>
Capital and reserves			
Called up share capital	3	70	70
Profit and loss account		<u>(233,675)</u>	<u>(237,731)</u>
Total shareholders' funds		<u>(233,605)</u>	<u>(237,661)</u>

continued

MISSIONBUILD LIMITED

ABBREVIATED BALANCE SHEET
(continued)

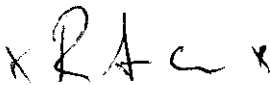
at 31 January 2001

The directors consider that for the year ended 31 January 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 20 March 2001 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'R F Allen', is written over the printed name. The signature is flanked by small 'x' marks on both sides.

R. F. ALLEN
Director

MISSIONBUILD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2001

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	2%
Freehold buildings	2%
Fixtures and fittings	15%

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

Cost	Tangible fixed assets £
1 February 2000	1,010,249
Additions	1,532
31 January 2001	<u>1,011,781</u>
Depreciation	
1 February 2000	166,930
Charge for the year	34,368
31 January 2001	<u>201,298</u>
Net book amount	
31 January 2001	<u><u>810,483</u></u>
1 February 2000	<u><u>843,319</u></u>

MISSIONBUILD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2001

3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	70	70	70	70