

Ampleforth Abbey Water Limited

Directors' report and accounts

31st August 2009

Registered number 2887798

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Directors' report and financial statements

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Directors' report

The directors present their annual report and audited financial statements for the year ended 31st August 2009.

Principal activities

With effect from 1st September 2000 the company ceased its principal activity of supplying fuel and water. During the year ended 31 August 2009 the company did not trade.

Business review

The results for the period are shown on page 5 of the financial statements.

Proposed dividend

The directors do not recommend the payment of a dividend.

Directors and directors' interest

The directors who held office during the year, neither of whom has a beneficial interest in the share capital of the company were:

Right Reverend Cuthbert Madden
Mr Peter Bryan

No rights to subscribe for shares in or debentures of the entity or any body corporate in the group were granted or exercised during the year.

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, each director has taken all the necessary steps that they ought to have taken as director in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.


Small Company exemptions

The directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by order of the board

Auditors

Saffery Champness have expressed their willingness to remain in office as auditors to the company.



Mr P. N. Bryan
Director

2 December 2009

Ampleforth Abbey
Ampleforth
York

Statement of Directors' Responsibilities

Company law requires the directors to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE AMPLEFORTH ABBEY WATER LIMITED

We have audited the financial statements for the period ended 31 August 2009 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2009 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Christopher Adams
(Senior Statutory Auditor)
SAFFERY CHAMPNESS
Chartered Accountants and Registered Auditors
Sovereign House
6 Windsor Court
Clarence Drive, Harrogate
North Yorkshire HG1 2PE
21 December 2009

Ampleforth Abbey Water Limited
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<i>Note</i>	<i>2009</i>	<i>2008</i>
Profit & Loss account <i>for the year ended 31 August 2008</i>	£	£
Administrative expenses	-	-
Operating profit	-	-
Other interest receivable and similar income	-	-
Payments made under Gift Aid	-	(1,133)
Profit on ordinary activities before taxation	-	(1,133)
Tax on profit on ordinary activities	-	-
Retained profit for the financial year	-	(1,133)
Retained profit brought forward	23,696	24,829
Retained profit carried forward	23,696	23,696

The company has no recognised gains or losses other than the result for the year

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Balance Sheet as at 31 August 2009	Note	2009 £'000	2008 £'000
Current assets			
Debtors	2	123,696	123,696
Cash at bank		-	-
		<hr/> 123,696	<hr/> 123,696
Net assets		<hr/> 123,696	<hr/> 123,696
Capital and Reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		23,696	23,696
		<hr/> 123,696	<hr/> 123,696
Equity shareholder's funds		<hr/> 123,696	<hr/> 123,696

These financial statements have been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of directors on 2 December 2009 and were authorised for issue on its behalf by:


Mr P. M. Bryan
Director

Registered company number 2887798

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Reconciliation of movements in shareholders' funds
for the year ended 31 August 2009

	2009 £	2008 £
Profit for the financial year	-	(1,133)
Opening shareholders' funds	123,696	124,829
	<hr/>	<hr/>
Closing shareholders' funds	123,696	123,696
	<hr/> <hr/>	<hr/> <hr/>

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is exempt from the requirement of Financial Reporting Standard No 1 (Revised) to prepare a cashflow statement as it is entitled to the filing exemptions as a small company under sections 246 to 249 to the Companies Act 1985 when filing accounts with the Registrar of Companies.

2 Debtors

	2009 £	2008 £
Amounts falling due within one year		
Amounts owed by group undertakings	123,696	123,696
	<u> </u>	<u> </u>

3 Called up share capital

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>

4 Ultimate parent undertaking

The company is a subsidiary of Ampleforth Abbey Trust, the parent undertaking, which is a charity registered in the United Kingdom. The ultimate parent undertaking is the Ampleforth Abbey Trustees, a company limited by guarantee.

The largest group in which the results of the company are consolidated is that headed by the Ampleforth Abbey Trust. The consolidated accounts of the group are available to the public and may be obtained from the Charity Commission.

The Auditors' remuneration of £300 is borne by the parent company.

Notes (continued)

5 Related party transactions

The company is a wholly owned subsidiary and has taken advantage of the exemption available under FRS 8, not to disclose transactions with other group entities.

6 Gift Aid

Gift aid of £nil (2008:£1,133) is payable to Ampleforth Abbey Trust.