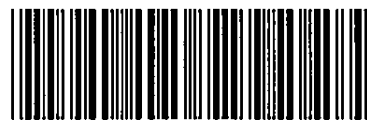


Registration no: 02887643

# The Abbeydale Garden Company Limited

Abbreviated Financial Statements  
for the Year Ended 30 June 2008

TUESDAY



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07/04/2009

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COMPANIES HOUSE



Chartered Accountants

Pegasus House, 463a Glossop Road, Sheffield S10 2QD Telephone (0114) 266 7141

# **The Abbeydale Garden Company Limited**

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**Independent Auditors' Report to  
The Abbeydale Garden Company Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of The Abbeydale Garden Company Limited, set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

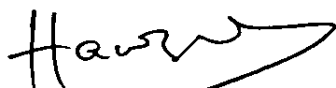
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Hawsons Chartered Accountants and Registered  
Auditors

10 Nov 2008

Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

**The Abbeydale Garden Company Limited**  
**Abbreviated Balance Sheet as at 30 June 2008**

		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		817,563		833,421
<b>Current assets</b>					
Stocks		152,262		165,978	
Debtors		87,553		25,060	
Cash at bank and in hand		28,905		30,473	
		<u>268,720</u>		<u>221,511</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(316,803)</u>		<u>(257,949)</u>	
<b>Net current liabilities</b>			<u>(48,083)</u>		<u>(36,438)</u>
<b>Total assets less current liabilities</b>			769,480		796,983
<b>Creditors: Amounts falling due after more than one year</b>			<u>(118,896)</u>		<u>(118,241)</u>
<b>Net assets</b>			<u>650,584</u>		<u>678,742</u>
<b>Capital and reserves</b>					
Called up share capital	4		30,002		30,002
Revaluation reserve			696,469		699,387
Profit and loss reserve			<u>(75,887)</u>		<u>(50,647)</u>
<b>Shareholders' funds</b>			<u>650,584</u>		<u>678,742</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved and authorised for issue by the Board on 3.10.08 and signed on its behalf by:

N S Grant  
Director



L M Grant  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

**The Abbeydale Garden Company Limited**  
**Notes to the abbreviated accounts for the Year Ended 30 June 2008**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Going concern**

Based on financial projections prepared by the directors, which take account of the continuing financial support of the company's bankers, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover represents the invoiced value of sales goods, net of value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Buildings	4% straight line per annum
Plant, equipment and motor vehicles	20% straight line per annum

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost or Valuation</b>	
As at 1 July 2007 and 30 June 2008	<u>964,956</u>
<b>Depreciation</b>	
As at 1 July 2007	131,535
Charge for the year	<u>15,858</u>
As at 30 June 2008	<u>147,393</u>
<b>Net book value</b>	
As at 30 June 2008	<u>817,563</u>
As at 30 June 2007	<u>833,421</u>

Purchased goodwill with a cost of £60,000 has been fully amortised in prior years.

**The Abbeydale Garden Company Limited**  
**Notes to the abbreviated accounts for the Year Ended 30 June 2008**

..... continued

**3 Creditors**

Included in creditors is £nil (2007: £28,969) due after more than five years.

Secured creditors amounted to £269,922 (2007: £167,953).

**4 Share capital**

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Redeemable non-voting shares of £1 each	30,000	30,000
	<u>31,000</u>	<u>31,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	2	2
30,000 Redeemable non-voting shares of £1 each	30,000	30,000
	<u>30,002</u>	<u>30,002</u>

The redeemable shares are redeemable at par at any time in whole or in part at the option of the company on the company giving 12 months notice.

**5 Parent undertaking**

The company's ultimate parent undertaking is Ferndale Nursery and Garden Centre Limited, a company registered in England and Wales.