

**ACE MOTORS (SOUTH ELMSALL) LIMITED**

**Company Registration Number:  
02887491 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st February 2014**

**End date: 31st January 2015**

SUBMITTED

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# **ACE MOTORS (SOUTH ELMSALL) LIMITED**

## **Company Information for the Period Ended 31st January 2015**

<b>Director:</b>	Mr A Wilkinson Mr S Wilkinson
<b>Company secretary:</b>	Mr A Wilkinson
<b>Registered office:</b>	Doncaster Road South Elmsall Pontefract West Yorkshire WF9 2HX
<b>Company Registration Number:</b>	02887491 (England and Wales)

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# ACE MOTORS (SOUTH ELMSALL) LIMITED

## Abbreviated Balance sheet As at 31st January 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets:	2	33,305	33,305
Tangible assets:	3	238,695	252,794
<b>Total fixed assets:</b>		<u>272,000</u>	<u>286,099</u>
<b>Current assets</b>			
Stocks:		1,890	1,130
Debtors:	4	3,623	1,385
Cash at bank and in hand:		5,654	2,666
<b>Total current assets:</b>		<u>11,167</u>	<u>5,181</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	5	36,244	29,064
<b>Net current assets (liabilities):</b>		<u>( 25,077 )</u>	<u>( 23,883 )</u>
<b>Total assets less current liabilities:</b>		246,923	262,216
Creditors: amounts falling due after more than one year:	6	197,035	213,064
<b>Total net assets (liabilities):</b>		<u><u>49,888</u></u>	<u><u>49,152</u></u>

The notes form part of these financial statements

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# ACE MOTORS (SOUTH ELMSALL) LIMITED

## Abbreviated Balance sheet As at 31st January 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	7	<b>45,001</b>	45,001
Profit and Loss account:		<b>4,887</b>	4,151
<b>Total shareholders funds:</b>		<u><b>49,888</b></u>	<u>49,152</u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 October 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr A Wilkinson

Status: Director

The notes form part of these financial statements

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# **ACE MOTORS (SOUTH ELMSALL) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services to customers.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following rates in order to write off assets over their useful lives. Plant and Machinery 25% reducing balance Motor Vehicles 25 % reducing balance

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# ACE MOTORS (SOUTH ELMSALL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 2. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st February 2014:	45,000
	<u>45,000</u>
<b>Amortisation</b>	<b>£</b>
At 01st February 2014:	11,695
At 31st January 2015:	<u>11,695</u>
<b>Net book value</b>	<b>£</b>
At 31st January 2015:	<u>33,305</u>
At 31st January 2014:	<u>33,305</u>

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# ACE MOTORS (SOUTH ELMSALL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 3. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st February 2014:	520,518
Additions:	2,167
Disposals:	42,784
At 31st January 2015:	479,901
<b>Depreciation</b>	
At 01st February 2014:	267,724
Charge for year:	9,375
On disposals:	35,893
At 31st January 2015:	241,206
<b>Net book value</b>	
At 31st January 2015:	238,695
At 31st January 2014:	252,794

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# ACE MOTORS (SOUTH ELMSALL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 4. Debtors

	2015	2014
	£	£
Trade debtors:	3,485	1,385
Other debtors:	138	-
<b>Total:</b>	<b><u>3,623</u></b>	<b><u>1,385</u></b>

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# ACE MOTORS (SOUTH ELMSALL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 5. Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts:	17,868	17,868
Trade creditors:	6,480	7,637
Taxation and social security:	11,896	3,559
<b>Total:</b>	<b><u>36,244</u></b>	<b><u>29,064</u></b>

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# ACE MOTORS (SOUTH ELMSALL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 6. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts:	47,952	63,081
Other creditors:	149,083	149,983
<b>Total:</b>	<b><u>197,035</u></b>	<b><u>213,064</u></b>

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# ACE MOTORS (SOUTH ELMSALL) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 7. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	45,001	1.00	45,001
Total share capital:			<u>45,001</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	45,001	1.00	45,001
Total share capital:			<u>45,001</u>

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