Registered Number 02887443

1ST POLICY COMPANY LIMITED

Abbreviated Accounts

31 January 2011

1ST POLICY COMPANY LIMITED **Registered Number 02887443**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Investments	2		306,878		306,878
Total fixed assets			306,878		306,878
Current assets					
Debtors		1,189,628		980,122	
Cash at bank and in hand		990		570	
Total current assets		1,190,618		980,692	
Creditors: amounts falling due within one year		(88,563)		(42,606)	
Net current assets			1,102,055		938,086
Total assets less current liabilities			1,408,933		1,244,964
Total net Assets (liabilities)			1,408,933		1,244,964
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			1,398,933		1,234,964
Shareholders funds			1,408,933		1,244,964

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2011

And signed on their behalf by:
D G Conn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents commissions receivable

2 **Investments (fixed assets)**

Fixed asset investments are stated at the lower of cost less provision for diminution in value

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000