DRESSAGE HORSE INTERNATIONAL LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

Company Registration No. 02887002 (England and Wales)





08/07/04





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ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		50		62
Current assets					
Stocks		126,029		139,000	
Debtors		57,590		38,285	
Cash at bank and in hand		78,247		22,965	
		261,866		200,250	
Creditors: amounts falling due within	า	(100 505)		(450,000)	
one year		(139,587)		(150,290) ————	
Net current assets			122,279		49,960
Total assets less current liabilities			122,329		50,022
Provisions for liabilities and charges			-		(426)
			122,329		49,596
					 -
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			122,325		49,592
Shareholders' funds			122,329		49,596



ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 March 2004

I C Woodhead

Director



NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20% Reducing Balance

2 Fixed assets

-			Tangible assets £
	Cost		
	At 1 January 2003 & at 31 December 2003		306
	Depreciation		
	At 1 January 2003		244
	Charge for the year		12
	At 31 December 2003		256
	Net book value		
	At 31 December 2003		50
	At 31 December 2002		62
3	Share capital	2003	2002
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
			
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4