

**ABTOF LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

AVL Accounting Services Limited t/a BakerPringle

Chartered Management Accountants

1st & 2nd Floor
2 West Street
Ware
Hertfordshire
SG12 9EE

ABTOF Limited
Company No. 02886475
Abbreviated Balance Sheet 31 December 2014

| | | 2014 | | 2013 | |
|---|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 1,655 | | 4,661 |
| | | | | | |
| | | | 1,655 | | 4,661 |
| CURRENT ASSETS | | | | | |
| Debtors | | 23,283 | | 30,020 | |
| Cash at bank and in hand | | 7,343 | | 15,490 | |
| | | | | | |
| | | 30,626 | | 45,510 | |
| Creditors: Amounts Falling Due Within One Year | | (5,062) | | (3,112) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 25,564 | | 42,398 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 27,219 | | 47,059 |
| | | | | | |
| NET ASSETS | | | 27,219 | | 47,059 |
| | | | | | |
| Income and Expenditure Account | | | 27,219 | | 47,059 |
| | | | | | |
| MEMBERS' FUNDS | | | 27,219 | | 47,059 |

ABTOF Limited
Company No. 02886475
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Robin Wilkins

04/03/2016

ABTOF Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant & Machinery | 20% straight line |
| Fixtures & Fittings | 15% reducing balance |
| Computer Equipment | 25% reducing balance |

1.4 . Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2 . Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 1 January 2014 | 122,252 |
| As at 31 December 2014 | 122,252 |
| Depreciation | |
| As at 1 January 2014 | 117,591 |
| Provided during the period | 3,006 |
| As at 31 December 2014 | 120,597 |
| Net Book Value | |
| As at 31 December 2014 | 1,655 |
| As at 1 January 2014 | 4,661 |

3 . Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.