

Company Registration No 02886475 (England and Wales)

**ABTOF LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

FRIDAY



LD5      \*L15RWT4F\*      #286  
30/03/2012  
COMPANIES HOUSE

# **ABTOF LIMITED**

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## ABTOF LIMITED

### INDEPENDENT AUDITORS' REPORT TO ABTOF LIMITED

#### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of ABTOF Limited for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Elman Wall Limited*

Yasin Khandwalla (Senior Statutory Auditor)  
for and on behalf of Elman Wall Limited

22/3/12

Chartered Accountants  
Statutory Auditor

5-7 John Prince's Street

London  
W1G 0JN

# ABTOF LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		32,977		43,583
<b>Current assets</b>					
Debtors		52,607		41,491	
Cash at bank and in hand		72,855		105,160	
		<u>125,462</u>		<u>146,651</u>	
<b>Creditors amounts falling due within one year</b>		<u>(16,015)</u>		<u>(12,953)</u>	
<b>Net current assets</b>			<u>109,447</u>		<u>133,698</u>
<b>Total assets less current liabilities</b>			<u><u>142,424</u></u>		<u><u>177,281</u></u>
<b>Capital and reserves</b>					
Profit and loss account			<u>142,424</u>		<u>177,281</u>
<b>Shareholders' funds</b>			<u><u>142,424</u></u>		<u><u>177,281</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 22<sup>nd</sup> March 2012

  
R W Wilkins

Director

Company Registration No 02886475

# **ABTOF LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 30 JUNE 2011***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable by the Association in respect of membership fees, joint advertising and promotion, annual conference and meetings together with educational services

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Website costs	20% straight line
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.6 Operating Leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

## ABTOF LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2011

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2010	108,752
Additions	13,500
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At 30 June 2011	122,252
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<b>Depreciation</b>	
At 1 July 2010	65,169
Charge for the year	24,106
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At 30 June 2011	89,275
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<b>Net book value</b>	
At 30 June 2011	32,977
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At 30 June 2010	43,583
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#### 3 Ultimate parent company

The ultimate controlling party is its committee of members