

# South East Business Services Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 January 2023

DSK Partners LLP  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

# **South East Business Services Limited**

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# **South East Business Services Limited**

## **Company Information**

<b>Director</b>	P J Auden
<b>Registered office</b>	Woodacre Ingleden Park Road Tenterden Kent TN30 6NS
<b>Accountants</b>	DSK Partners LLP Chartered Accountants D S House 306 High Street Croydon Surrey CR0 1NG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
South East Business Services Limited  
for the Year Ended 31 January 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of South East Business Services Limited for the year ended 31 January 2023 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of South East Business Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of South East Business Services Limited and state those matters that we have agreed to state to the Board of Directors of South East Business Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than South East Business Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that South East Business Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of South East Business Services Limited. You consider that South East Business Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of South East Business Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
DSK Partners LLP  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

27 June 2023

# South East Business Services Limited

(Registration number: 02886072)

## Statement of Financial Position as at 31 January 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	645	955
<b>Current assets</b>			
Debtors	<u>5</u>	938	6,346
Cash at bank and in hand		11,871	7,984
		<u>12,809</u>	<u>14,330</u>
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(8,194)</u>	<u>(4,128)</u>
<b>Net current assets</b>		<u>4,615</u>	<u>10,202</u>
<b>Net assets</b>		<u>5,260</u>	<u>11,157</u>
<b>Capital and reserves</b>			
Called up share capital		6,000	6,000
Retained earnings		<u>(740)</u>	<u>5,157</u>
Shareholders' funds		<u>5,260</u>	<u>11,157</u>

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Income Statement.

Approved and authorised by the director on 27 June 2023

P J Auden  
Director

# **South East Business Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Woodacre  
Ingleden Park Road  
Tenterden  
Kent  
TN30 6NS

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

### **2 Accounting policies**

#### **Statement of compliance**

The financial statements were prepared in accordance with Financial Reporting Standard 102A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **South East Business Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% on reducing balance
Fixtures & fittings	25% on reducing balance

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2022 - 2).

## South East Business Services Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 January 2023 (continued)

#### 4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 February 2022	4,655	4,431	9,086
At 31 January 2023	4,655	4,431	9,086
<b>Depreciation</b>			
At 1 February 2022	4,601	3,530	8,131
Charge for the year	13	297	310
At 31 January 2023	4,614	3,827	8,441
<b>Carrying amount</b>			
At 31 January 2023	41	604	645
At 31 January 2022	54	901	955

#### 5 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	-	5,852
Other debtors	938	494
	938	6,346

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2023 £	2022 £
<b>Due within one year</b>		
Trade creditors	24	286
Taxation and social security	4,319	2,856
Accruals and deferred income	895	875
Other creditors	2,956	111
	8,194	4,128



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.