REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

SOUTH EAST BUSINESS SERVICES LIMITED

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SOUTH EAST BUSINESS SERVICES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR:	P J Auden
REGISTERED OFFICE:	Woodacre Ingleden Park Road Tenterden Kent TN30 6NS
REGISTERED NUMBER:	02886072 (England and Wales)
ACCOUNTANTS:	Kings Mill Partnership 75 Park Lane Croydon Surrey CR9 1XS

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JANUARY 2016

The director presents his report with the financial statements of the company for the year ended 31 January 2016.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the provision of consultancy services.

DIRECTOR
P J Auden held office during the whole of the period from 1 February 2015 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

THIS REPORT WAS APPROVED BY THE BOARD:

.....
P J Auden - Director

Date: 20/4/16

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SOUTH EAST BUSINESS SERVICES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of South East Business Services Limited for the period ended 31st January 2016 which comprise the Profit and Loss account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Director of South East Business Services Limited, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of South East Business Services Limited and state those matters that we have agreed to state to the Director of South East Business Services Limited, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Director, for our work or for this report.

It is your duty to ensure that South East Business Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of South East Business Services Limited. You consider that South East Business Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of South East Business Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

Date: 21 April 2016

This page does not form part of the statutory financial statements

SOUTH EAST BUSINESS SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2016

	Notes	2016 £	2015 £
TURNOVER		20,388	33,922
Cost of sales		-	(54)
GROSS PROFIT		20,388	33,868
Distribution costs		-	(236)
Administrative expenses		(22,274)	(42,799)
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,886)	(9,167)
Tax on loss on ordinary activities	3	246	-
LOSS FOR THE FINANCIAL YEAR		(1,640)	(9,167)

The notes on pages 6 to 8 form part of these financial statements

BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	4		874		1,258
CURRENT ASSETS					
Debtors	5	6,857		5,279	
CREDITORS					
Amounts falling due within one year	6	8,526		5,692	
NET CURRENT LIABILITIES			(1,669)		(413)
TOTAL ASSETS LESS CURRENT LIABILITIES			(795)		845
CAPITAL AND RESERVES					
Called up share capital	7		6,000		6,000
Retained earnings	8		(6,795)		(5,155)
SHAREHOLDERS' FUNDS			(795)		845

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 20/4/16 and were signed by:

.....
P J Auden - Director

The notes on pages 6 to 8 form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Computer Equipment	33%
Furniture & fittings	25%

Deferred tax
Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	384	301
Foreign exchange differences	-	278
Director's remuneration and other benefits etc	4,983	5,436

3. TAXATION

Analysis of the tax credit
The tax credit on the loss on ordinary activities for the year was as follows:

	2016	2015
	£	£
Deferred tax:		
Timing differences	(246)	-
Tax on loss on ordinary activities	(246)	-

continued...

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2015 and 31 January 2016	4,655	2,769	7,424
DEPRECIATION			
At 1 February 2015	4,254	1,912	6,166
Charge for year	101	283	384
At 31 January 2016	4,355	2,195	6,550
NET BOOK VALUE			
At 31 January 2016	300	574	874
At 31 January 2015	401	857	1,258

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	5,074	-
Other debtors	409	927
Social security and Other tax	324	334
Director's current account	-	3,214
Section 455 tax recoverable	804	804
Deferred tax asset	246	-
	6,857	5,279

Deferred tax asset

	2016 £	2015 £
Accelerated capital allowance	(76)	-
Anticipated loss relief	322	-
	246	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	5,420	2,077
Trade creditors	661	-
Corporation Tax	-	804
Social security and other taxes	1,168	1,612
Other creditors	342	399
Director's current account	110	-
Accruals and deferred income	825	800
	8,526	5,692

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
6,000	Ordinary	£1	6,000	6,000

8. RESERVES

	Profit and loss account £
At 1 February 2015	(5,155)
Deficit for the year	(1,640)
At 31 January 2016	(6,795)

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
P J Auden		
Balance outstanding at start of year	3,214	(1,367)
Amounts advanced	-	4,581
Amounts repaid	(3,324)	-
Balance outstanding at end of year	(110)	3,214