

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2011  
FOR  
SOUTH EAST BUSINESS SERVICES LIMITED**

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**SOUTH EAST BUSINESS SERVICES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2011**

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**SOUTH EAST BUSINESS SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2011**

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**DIRECTOR:** P J Auden

**SECRETARY:** Mrs G P Gandolfo

**REGISTERED OFFICE:** Althorne  
Ingleden Park Road  
Tenterden  
Kent  
TN30 6NS

**REGISTERED NUMBER:** 2886072 (England and Wales)

**ACCOUNTANTS:** Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**SOUTH EAST BUSINESS SERVICES LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 JANUARY 2011**

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The director presents his report with the financial statements of the company for the year ended 31 January 2011

**PRINCIPAL ACTIVITY**

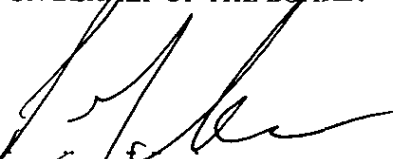
The principal activity of the company in the year under review was that of the provision of consultancy services and the receipt of lettings income

**DIRECTOR**

P J Auden held office during the whole of the period from 1 February 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



P J Auden - Director

Date 25/12/11

**kings mill partnership**  
**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**SOUTH EAST BUSINESS SERVICES LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of South East Business Services Limited (Company Number 2886072) for the year ended 31st March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook)

This report is made solely to the Board of Directors of South East Business Services Limited, as a body, in accordance with the terms of our engagement letter dated 5th March 2010. Our work has been undertaken solely to prepare for your approval the accounts of South East Business Services Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than South East Business Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that South East Business Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of South East Business Services Limited. You consider that South East Business Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of South East Business Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Kings Mill Partnership*

Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

Date *28<sup>th</sup> October 2011*

**SOUTH EAST BUSINESS SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		96,818	113,109
Administrative expenses		<u>34,941</u>	<u>31,773</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	61,877	81,336
Tax on profit on ordinary activities	3	<u>12,830</u>	<u>15,154</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>49,047</u></u>	<u><u>66,182</u></u>

The notes form part of these financial statements

**SOUTH EAST BUSINESS SERVICES LIMITED**

**BALANCE SHEET  
31 JANUARY 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,361		1,914
<b>CURRENT ASSETS</b>					
Debtors	6	23,657		27,573	
Cash at bank		10,240		18,862	
		33,897		46,435	
<b>CREDITORS</b>					
Amounts falling due within one year	7	23,273		41,691	
<b>NET CURRENT ASSETS</b>			10,624		4,744
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,985		6,658
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		6,000		6,000
Profit and loss account	9		6,985		658
<b>SHAREHOLDERS' FUNDS</b>			12,985		6,658

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

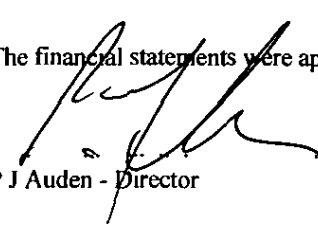
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 25/10/11 and were signed by

  
P J Auden - Director

The notes form part of these financial statements

## **SOUTH EAST BUSINESS SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2011**

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#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows

Computer Equipment	33%
Furniture & fittings	25%

##### **Deferred tax**

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities

#### **2 OPERATING PROFIT**

The operating profit is stated after charging

	2011 £	2010 £
Depreciation - owned assets	<u>515</u>	<u>483</u>
Director's remuneration and other benefits etc	<u>10,872</u>	<u>10,872</u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>12,830</u>	<u>15,154</u>
Tax on profit on ordinary activities	<u>12,830</u>	<u>15,154</u>



**SOUTH EAST BUSINESS SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2011**

**4 DIVIDENDS**

	2011 £	2010 £
Dividends	42,720	58,340

**5 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2010	4,580	1,164	5,744
Additions	-	963	963
At 31 January 2011	4,580	2,127	6,707
<b>DEPRECIATION</b>			
At 1 February 2010	3,131	700	3,831
Charge for year	362	153	515
At 31 January 2011	3,493	853	4,346
<b>NET BOOK VALUE</b>			
At 31 January 2011	1,087	1,274	2,361
At 31 January 2010	1,449	464	1,913

**6 DEBTORS- AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Trade debtors	18,983	9,090
Section 419 tax recoverable	-	3,603
Other debtors	4,674	467
Director's current account	-	14,413
	23,657	27,573

**SOUTH EAST BUSINESS SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade creditors	2,789	25
Corporation Tax	9,220	18,750
Social security and other taxes	8,165	3,923
Other creditors	1,941	2,538
Director's current account	458	-
Accruals and deferred income	700	16,455
	<u>23,273</u>	<u>41,691</u>

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>

**9 RESERVES**

	Profit and loss account £
At 1 February 2010	658
Profit for the year	49,047
Dividends	<u>(42,720)</u>
At 31 January 2011	<u>6,985</u>