

SOUTH EAST BUSINESS SERVICES LIMITED

COMPANY INFORMATION

2886072

Director: P. J Auden

Secretary: G.P.Gandolfo

Registered Office: The Barn
Ransley Farm
High Halden
Kent
TN26 3LL

Accountants: The Kings Mill Partnership
High Street
Cross-in-Hand
Heathfield
East Sussex
TN21 OSR

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COMPANIES HOUSE

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SOUTH EAST BUSINESS SERVICES LIMITED

DIRECTOR'S REPORT

for the year ended 31st January 2008

The director presents his annual report and the financial statements of the company for the year ended 31st January 2008.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the receipt of lettings income

DIRECTOR'S INTERESTS

The director who held office during the year is shown below. The director's interest in the share capital of the company as recorded in the register of directors' share interest is as follows

	Ordinary shares	
	2008	2007
P J Auden	<u>3,000</u>	<u>3,000</u>

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities

Advantage is taken in preparing the director's report of the special exemptions applicable to small companies conferred by part VII of the Companies Act and the Financial Reporting Standard for Smaller Entities

This report was approved by the Board on

8/9/2008



Secretary



**to the Board of Directors on the unaudited financial statements of
SOUTH EAST BUSINESS SERVICES LIMITED**

In accordance with the engagement letter dated 5th May 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st January 2008 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

The Kings Mill Partnership
9th September 2008

Chartered Accountants

75 Park Lane
Croydon
Surrey
CR9 1XS

SOUTH EAST BUSINESS SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
for the year ended 31st January 2008**

	Notes	2008 £	2007 £
TURNOVER	1	17,826	12,697
Administrative expenses		(20,095)	(18,703)
OPERATING LOSS		(2,269)	(6,006)
Interest receivable and similar income	2	21	3
Interest payable and similar charges		(556)	(328)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,804)	(6,331)
Tax on loss on ordinary activities	3	-	-
RETAINED LOSS FOR THE YEAR		(2,804)	(6,331)
Retained losses brought forward		(14,233)	(7,902)
RETAINED LOSSES CARRIED FORWARD		<u>£(17,037)</u>	<u>£(14,233)</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the results for the above two financial years

SOUTH EAST BUSINESS SERVICES LIMITED

BALANCE SHEET
as at 31st January 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,578		3,437
CURRENT ASSETS					
Debtors	5	564		564	
Cash at bank and in hand		981		2,157	
		<u>1,545</u>		<u>2,721</u>	
CREDITORS: amounts falling due within one year	6	<u>13,801</u>		<u>11,449</u>	
Net Current Liabilities			(12,256)		(8,728)
CREDITORS: amounts falling due after one year	7		<u>(1,359)</u>		<u>(2,942)</u>
NET LIABILITIES			<u>£(11,037)</u>		<u>£ (8,233)</u>
CAPITAL AND RESERVES					
Called up share capital	8		6,000		6,000
Profit and loss account			<u>(17,037)</u>		<u>(14,233)</u>
	9		<u>£(11,037)</u>		<u>£ (8,233)</u>

Director's Statement

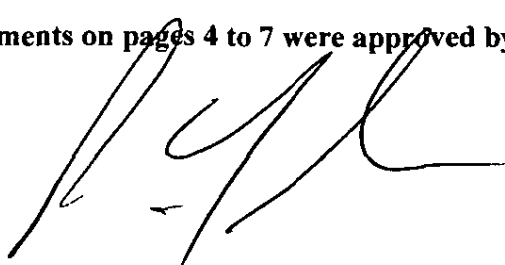
For the year ended 31st January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No notice has been deposited under s 249B(2) in relation to the accounts for the financial year. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for that year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company.

In preparing these financial statements the director has taken advantage of the exemptions applicable to small companies conferred by Part VII of the Companies Act 1985 and The Financial Reporting Standard for Small Entities and has done so on that basis that, in his opinion, the company satisfies the criteria for exemption as a small company.

The financial statements on pages 4 to 7 were approved by the Board on

8/2/2008

Director



SOUTH EAST BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st January 2008

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis

Turnover

Turnover represents commission earned and product sales

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows,

Computer Equipment	-	33% per annum
Furniture & Fittings	-	25% per annum

Operating lease contracts

Rentals payable under operating leases are charged to the profit and loss account on the straight line basis over the term of the lease

Deferred Taxation

Provision is made for deferred taxation to the extent that the directors consider that a liability is likely to crystallise in the foreseeable future

Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRSSE not to prepare a cash flow statement.

2. INTEREST RECEIVABLE

	2008	2007
Interest Received	£ 21	£ 3
	<u> </u>	<u> </u>

SOUTH EAST BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st January 2008**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2008	2007
UK current year taxation	<u>£ -</u>	<u>£ -</u>

4 TANGIBLE FIXED ASSETS

	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£
At 1st February 2007	701	4,580	5,281
Additions	-	-	-
At 31st January 2008	<u>701</u>	<u>4,580</u>	<u>5,281</u>
Depreciation			
At 1st February 2007	700	1,144	1,844
Charge for the year	-	859	859
At 31st January 2008	<u>700</u>	<u>2,003</u>	<u>2,703</u>
Net book value			
At 31st January 2008	<u>£ 1</u>	<u>£ 2,577</u>	<u>£ 2,578</u>
At 31st January 2007	<u>£ 1</u>	<u>£ 3,436</u>	<u>£ 3,437</u>

5. DEBTORS

	2008	2007
Other debtors	<u>£ 564</u>	<u>£ 564</u>

SOUTH EAST BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st January 2008

6. CREDITORS: amounts falling due within one year	2008	2007
	£	£
Bank loan	2,039	4,413
Trade creditors	3,778	3,094
Accruals	800	800
Director's loan	5,145	845
Other taxes and social security	535	793
Other creditors	1,504	1,504
	<u>£ 13,801</u>	<u>£ 11,449</u>

7. CREDITORS: amounts falling due after one year	2008	2007
	£	£
Bank loan	<u>1,359</u>	<u>2,942</u>

8. CALLED UP SHARE CAPITAL	2008	2007
Authorised		
Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>
Allotted, Called up and Fully Paid		
Ordinary shares of £1 each	<u>£ 6,000</u>	<u>£ 6,000</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2008	2007
	£	£
Opening shareholders' funds	(8,233)	(1,902)
Loss for the financial year	(2,804)	(6,331)
Closing shareholders' funds	<u>£ (11,037)</u>	<u>£ (8,233)</u>

10 LEASING COMMITMENTS

As at 31st January 2008, the company had annual commitments under non cancellable operating lease which expires as follows:

	2008	2007
Motor Vehicle		
Between two and five years	<u>£ 4,445</u>	<u>£ 4,445</u>