



W.C.C.N. LIMITED

Report and Financial Statements

31 December 2016

TUESDAY		*R6FSYBTK*		
	RM	26/09/2017	#356	
		COMPANIES HOUSE		
THU		*A6GFYNMO*		
	A22	05/10/2017	#165	
		COMPANIES HOUSE		
TU		*A6FSKK4W*		
	A34	26/09/2017	#247	
		COMPANIES HOUSE		

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2016.

ACTIVITIES

The principal activity of the company is that of providing multi media services.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2016	2015
Ms C Webb	1	1
N Cioffi	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



C Webb

Director

4 September 2017

PROFIT AND LOSS ACCOUNT
Year ended 31 December 2016

	Note	2016 £	2015 £
TURNOVER	2	14735	16628
Interest receivable & similar income		25	30
Administrative expenses		(25585)	(24235)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(10825)	(7577)
Tax charge on loss on ordinary activities	4	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(10825)	(7577)
Dividends	5	(5000)	-
Loss for the financial period transferred to reserves		£(15825)	£(7577)

There were no other recognised gains or losses or movements in shareholders funds and there have been no discontinued activities or acquisitions during the year ended 31 December 2016 or 31 December 2015.

BALANCE SHEET
31 December 2016

COMPANY NO. 2885960

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	6	153432	157694
CURRENT ASSETS			
Debtors	7	-	5628
Cash at bank and in hand		7292	2568
		<u>7292</u>	<u>8196</u>
CREDITORS: amounts falling due within one year			
Accruals and deferred income		1453	1453
Other creditors including taxation and social security	8	92280	81621
		<u>93733</u>	<u>83074</u>
NET CURRENT LIABILITIES		<u>(86441)</u>	<u>(74878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£66991</u>	<u>£82816</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account		66989	82814
		<u>£66991</u>	<u>£82816</u>

The directors confirm that:

1. For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 4 September 2017.



C Webb - Director

Notes to the Accounts

Year Ended 31 December 2016

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("The FRS") issued by the Financial Reporting Council. They are presented in £ sterling which is the company's functional currency.

Before 2016 the financial statements were prepared in accordance with previous UK GAAP as issued by the former UK Accounting Standards Board. The adoption of FRS 102 has not resulted in any changes to the recognition and measurement principles previously adopted.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Computer equipment	25% - straight line basis
Fixtures & fittings	25% - straight line basis
Land & buildings	2% - straight line basis

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of multimedia services, excluding value added tax.

3. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	2016 £	2015 £
Loss on ordinary activities before taxation is after charging:		
Directors' remuneration	8060	10023
Depreciation	4262	4262
	<u> </u>	<u> </u>

4. TAXATION CHARGE

	2016 £	2015 £
Loss on ordinary activities before taxation is after charging:		
UK Corporation tax	-	-
	<u> </u>	<u> </u>

5. DIVIDENDS

	2016 £	2015 £
Dividends paid	5000	-
	<u> </u>	<u> </u>

W.C.C.N. LIMITED

Notes to the Accounts

Year Ended 31 December 2016

6. TANGIBLE FIXED ASSETS

	Land & buildings	Computer equipment £	Fixtures & fittings £	Total £
Cost				
At 1 January 2016	213100	6481	374	219955
Additions	-	-	-	-
At 31 December 2016	213100	6481	374	219955
Accumulated depreciation				
At 1 January 2016	55406	6481	374	62261
Charge for the year	4262	-	-	4262
At 31 December 2016	59668	6481	374	66523
Net book value				
At 31 December 2016	£153432	£-	£-	£153432
At 31 December 2015	£157694	£-	£-	£157694

7. DEBTORS

	2016 £	2015 £
Trade debtors	-	5628
	£-	£5628

8. OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2016 £	2015 £
This heading includes:		
Directors' loan account	92280	81621
Taxation and social security	-	-

9. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Authorised		
1000 ordinary shares of £1 each	1000	1000
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2

Notes to the Accounts

Year Ended 31 December 2016

10. CAPITAL COMMITMENTS

The company had no capital commitments at 31 December 2016 or 31 December 2015.

11. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 December 2016 or 31 December 2015.

12. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.

Its registered number is 02885960.

The registered office address is 12 Littleworth Road, Esher, Surrey, KT10 9PD.