

**W.C.C.N. LIMITED**

**Report and Financial Statements**

**31 December 2015**

**TUESDAY**



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**27/09/2016**

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**COMPANIES HOUSE**

## **DIRECTORS' REPORT**

The directors present their annual report and financial statements for the year ended 31 December 2015.

### **ACTIVITIES**

The principal activity of the company is that of providing multi media services.

### **DIRECTORS AND THEIR INTERESTS**

The directors holding office during the period and their interests in the company's issued share capital were:

	<b>Ordinary shares of £1 each</b>	
	<b>2015</b>	<b>2014</b>
Ms C Webb	1	1
N Cioffi	1	1

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **SMALL COMPANY ACCOUNTS**

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



C Webb

Director

19 September 2016

**PROFIT AND LOSS ACCOUNT**  
**Year ended 31 December 2015**

	<b>Note</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>TURNOVER</b>	<b>2</b>	<u>16628</u>	<u>11900</u>
Interest receivable & similar income		30	-
Administrative expenses		<u>(24235)</u>	<u>(27548)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>3</b>	<u>(7577)</u>	<u>(15648)</u>
Tax charge on loss on ordinary activities	<b>4</b>	<u>-</u>	<u>-</u>
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>(7577)</u>	<u>(15648)</u>
Dividends		<u>-</u>	<u>-</u>
Loss for the financial period transferred to reserves		<u>£(7577)</u>	<u>£(15648)</u>

There were no other recognised gains or losses or movements in shareholders funds and there have been no discontinued activities or acquisitions during the year ended 31 December 2015 or 31 December 2014.

**BALANCE SHEET**  
**31 December 2015**

COMPANY NO. 2885960

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	5	157694	161956
<b>CURRENT ASSETS</b>			
Debtors	6	5628	1000
Cash at bank and in hand		2568	17011
		8196	18011
<b>CREDITORS: amounts falling due within one year</b>			
Accruals and deferred income		1453	1393
Other creditors including taxation and social security	7	81621	88181
		83074	89574
<b>NET CURRENT LIABILITIES</b>		(74878)	(71563)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£82816	£90393
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account		82814	90391
		£82816	£90393

The directors confirm that:

1. For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 19 September 2016.



C Webb - Director

**Notes to the Accounts**

**Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

**Tangible fixed assets**

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Computer equipment	25% - straight line basis
Fixtures & fittings	25% - straight line basis
Land & buildings	2% - straight line basis

**2. TURNOVER**

All turnover is generated in the United Kingdom and represents invoiced sales of multimedia services, excluding value added tax.

**3. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2015 £	2014 £
<b>Loss on ordinary activities before taxation is after charging:</b>		
Directors' remuneration	10023	15390
Depreciation	4262	4262
	<u>14285</u>	<u>19652</u>

**4. TAXATION CHARGE**

	2015 £	2014 £
<b>Loss on ordinary activities before taxation is after charging:</b>		
UK Corporation tax	-	-
	<u>-</u>	<u>-</u>

# W.C.C.N. LIMITED

## Notes to the Accounts

### Year Ended 31 December 2015

#### 5. TANGIBLE FIXED ASSETS

	Land & buildings	Computer equipment £	Fixtures & fittings £	Total £
Cost				
At 1 January 2015	213100	6481	374	219955
Additions	-	-	-	-
At 31 December 2015	213100	6481	374	219955
Accumulated depreciation				
At 1 January 2015	51144	6481	374	57999
Charge for the year	4262	-	-	4262
At 31 December 2015	55406	6481	374	62261
Net book value				
At 31 December 2015	£157694	£-	£-	£157694
At 31 December 2014	£161956	£-	£-	£161956

#### 6. DEBTORS

	2015 £	2014 £
Trade debtors	5628	1000
Other debtors	-	-
	£5628	£1000

#### 7. OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2015 £	2014 £
This heading includes:		
Directors' loan account	81621	88181
Taxation and social security	-	-

#### 8. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Authorised		
1000 ordinary shares of £1 each	1000	1000
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2

**Notes to the Accounts**

**Year Ended 31 December 2015**

**9. CAPITAL COMMITMENTS**

The company had no capital commitments at 31 December 2015 or 31 December 2014.

**10. CONTINGENT LIABILITIES**

The company had no contingent liabilities at 31 December 2015 or 31 December 2014.