

**W.C.C.N. LIMITED**

**Report and Financial Statements**

**31 December 2012**

TUESDAY



\*A2I2RCEO\*

A12

01/10/2013

#291

COMPANIES HOUSE

## DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2012

## ACTIVITIES

The principal activity of the company is that of providing multi media services

## DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were

	Ordinary shares of £1 each	
	2012	2011
Ms C Webb	1	1
N Cioffi	1	1

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



C Webb

Director

24 September 2013

**PROFIT AND LOSS ACCOUNT**  
**Year ended 31 December 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>	2	22041	18728
Administrative expenses		(30017)	(26285)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(7976)	(7557)
Tax charge on loss on ordinary activities	4	-	(7)
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(7976)	(7564)
Dividends	5	-	(6400)
Loss for the financial period transferred to reserves		£(7976)	£(13964)

There were no other recognised gains or losses or movements in shareholders funds and there have been no discontinued activities or acquisitions during the year ended 31 December 2012 or 31 December 2011

**BALANCE SHEET**  
**31 December 2012**

COMPANY NO. 2885960

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	6	170480	174742
<b>CURRENT ASSETS</b>			
Debtors	7	5919	9962
Cash at bank and in hand		29995	19778
		35914	29740
<b>CREDITORS amounts falling due within one year</b>			
Accruals and deferred income		964	964
Other creditors including taxation and social security	8	83857	73969
		84821	74933
<b>NET CURRENT LIABILITIES</b>		(48907)	(45193)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£121573	£129549
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account		121571	129547
		£121573	£129549

The directors confirm that

- 1 For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- 2 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 3 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts,
- 4 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Directors on 24 September 2013



C Webb - Director

**Notes to the Accounts**

**Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

**Tangible fixed assets**

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Computer equipment	25% - straight line basis
Fixtures & fittings	25% - straight line basis
Land & buildings	2% - straight line basis

**2 TURNOVER**

All turnover is generated in the United Kingdom and represents invoiced sales of multimedia services excluding value added tax.

**3 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Loss on ordinary activities before taxation is after charging</b>		
Directors' remuneration	14144	11430
Depreciation	4262	4262
	<u>          </u>	<u>          </u>

**4 TAXATION CHARGE**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Loss on ordinary activities before taxation is after charging</b>		
UK Corporation tax	-	7
	<u>          </u>	<u>          </u>

**5 DIVIDENDS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Dividends paid	-	6400
	<u>          </u>	<u>          </u>

# W.C.C.N. LIMITED

## Notes to the Accounts

Year Ended 31 December 2012

### 6 TANGIBLE FIXED ASSETS

	Land & buildings	Computer equipment £	Fixtures & fittings £	Total £
Cost				
At 1 January 2012	213100	6481	374	219955
Additions	-	-	-	-
At 31 December 2012	213100	6481	374	219955
Accumulated depreciation				
At 1 January 2012	38358	6481	374	45213
Charge for the year	4262	-	-	4262
At 31 December 2012	42620	6481	374	49475
Net book value				
At 31 December 2012	£170480	£-	£-	£170480
At 31 December 2011	£174742	£-	£-	£174742

### 7 DEBTORS

	2012 £	2011 £
Trade debtors	5553	9962
Other debtors	366	-
	£5919	£9962

### 8 OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2012 £	2011 £
This heading includes		
Directors' loan account	83857	73268
Taxation and social security	-	701

## W.C.C.N. LIMITED

### Notes to the Accounts

#### Year Ended 31 December 2012

#### 9 CALLED UP SHARE CAPITAL

	2012 £	2011 £
Authorised 1000 ordinary shares of £1 each	1000	1000
Called up, allotted and fully paid 2 ordinary shares of £1 each	2	2

#### 10 CAPITAL COMMITMENTS

The company had no capital commitments at 31 December 2012 or 31 December 2011

#### 11 CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 December 2012 or 31 December 2011