

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

A & E WOODWARD LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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A & E WOODWARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS: D Woodward
Mrs B C Woodward

SECRETARY: Mrs B C Woodward

REGISTERED OFFICE: North Bridge Works
Lime Street
Hull
HU8 7AB

REGISTERED NUMBER: 02885881 (England and Wales)

ACCOUNTANTS: Dodgson & Co
Chartered Accountants
The Meredith Building
23-33 Reform Street
Hull
East Riding
HU2 8EF

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		30,593		39,365
CURRENT ASSETS					
Stocks		21,235		28,965	
Debtors		100,406		77,420	
Cash at bank and in hand		174,039		153,640	
		<u>295,680</u>		<u>260,025</u>	
CREDITORS					
Amounts falling due within one year		<u>280,056</u>		<u>236,702</u>	
NET CURRENT ASSETS			<u>15,624</u>		<u>23,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,217		62,688
PROVISIONS FOR LIABILITIES			-		950
NET ASSETS			<u>46,217</u>		<u>61,738</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			46,215		61,736
SHAREHOLDERS' FUNDS			<u>46,217</u>		<u>61,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 June 2015 and were signed on its behalf by:

D Woodward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>101,670</u>
DEPRECIATION	
At 1 March 2014	62,305
Charge for year	<u>8,772</u>
At 28 February 2015	<u>71,077</u>
NET BOOK VALUE	
At 28 February 2015	<u>30,593</u>
At 28 February 2014	<u>39,365</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & E WOODWARD LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & E Woodward Limited for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & E Woodward Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & E Woodward Limited and state those matters that we have agreed to state to the Board of Directors of A & E Woodward Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & E Woodward Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & E Woodward Limited. You consider that A & E Woodward Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & E Woodward Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodgson & Co
Chartered Accountants
The Meredith Building
23-33 Reform Street
Hull
East Riding
HU2 8EF

3 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.