

**Registered Number 02885881**

**A and E Woodward Limited**

**Abbreviated Accounts**

**29 February 2012**

**A and E Woodward Limited**

**Registered Number 02885881**

**Company Information**

**Registered Office:**

North Bridge Works  
Lime Street  
Hull  
HU8 7AB

**Reporting Accountants:**

Dodgson & Co  
Chartered Accountants  
The Meredith Building  
23-33 Reform Street  
Hull  
East Riding  
HU2 8EF

A and E Woodward Limited

Registered Number 02885881

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	37,457	24,617
		<u>37,457</u>	<u>24,617</u>
<b>Current assets</b>			
Stocks		30,527	49,373
Debtors		72,735	69,513
Cash at bank and in hand		179,524	202,718
Total current assets		<u>282,786</u>	<u>321,604</u>
<b>Creditors: amounts falling due within one year</b>		(217,095)	(240,827)
<b>Net current assets (liabilities)</b>		65,691	80,777
<b>Total assets less current liabilities</b>		<u>103,148</u>	<u>105,394</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(527)
<b>Provisions for liabilities</b>		(7,491)	(3,710)
<b>Total net assets (liabilities)</b>		<u>95,657</u>	<u>101,157</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		95,655	101,155
<b>Shareholders funds</b>		<u>95,657</u>	<u>101,157</u>

- 
- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:

**D Woodward, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 March 2011	84,779
Additions	28,580
Disposals	(20,734)

At 29 February 2012	-	<u>92,625</u>
---------------------	---	---------------

**Depreciation**

At 01 March 2011		60,162
Charge for year		10,000
On disposals	-	<u>(14,994)</u>
At 29 February 2012	-	<u>55,168</u>

**Net Book Value**

At 29 February 2012		37,457
At 28 February 2011	-	<u>24,617</u>

3 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2