(0oc

REGISTERED NUMBER: 02885103 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

JUPON LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JUPON LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2020

DIRECTORS:	L. Mingoia Mrs C Mingoia
SECRETARY:	Mrs M Mingioa
REGISTERED OFFICE:	76, Ouseley Road, Wraysbury, Staines, Middlesex. TW19 5JH.
REGISTERED NUMBER:	02885103 (England and Wales)
ACCOUNTANTS:	S. D. Whiting & Co. 76, Ouseley Road Wraysbury Staines Middlesex TW19 5JH

JUPON LIMITED (Registered number: 02885103)

BALANCE SHEET
31 March 2020

	Notes	31.3.20 £	31.3.20 £	31.3.19 £	31.3.19 £
FIXED ASSETS					
Intangible assets	4		**9,000**		9,000
Tangible assets	5		**14,800**		-
			23,800		9,000
CURRENT ASSETS					
Stocks	6	**13,287**		11,085	
Debtors	7	**116,516**		76,311	
Cash at bank		**631,531**		523,325	
		761,334		610,721	
CREDITORS					
Amounts falling due within one year	8	**402,332**		253,737	
NET CURRENT ASSETS			**359,002**		356,984
TOTAL ASSETS LESS CURRENT LIABILITIES			**382,802**		365,984
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings	10		**382,702**		365,884
SHAREHOLDERS' FUNDS			**382,802**		365,984

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2020 and were signed on its behalf by:

L. Mingoia - Director

1. STATUTORY INFORMATION

JUPON LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 12).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	9,000
NET BOOK VALUE	
At 31 March 2020	9,000
At 31 March 2019	9,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	6,472	13,946	5,958	26,376
Additions	18,500	-	-	18,500
At 31 March 2020	24,972	13,946	5,958	44,876
DEPRECIATION				
At 1 April 2019	6,472	13,946	5,958	26,376
Charge for year	3,700	-	-	3,700
At 31 March 2020	10,172	13,946	5,958	30,076
NET BOOK VALUE				
At 31 March 2020	14,800	-	-	14,800
At 31 March 2019	-	-	-	-

6. STOCKS

	31.3.20 £	31.3.19 £
Stocks	13,287	11,085

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	116,516	76,311

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	33,525	28,592
Taxation and social security	28,590	44,277
Other creditors	340,217	180,868
	402,332	253,737

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
100	Ordinary Shares	£1	100	100

10. RESERVES

	Retained earnings £
At 1 April 2019	365,884
Profit for the year	136,818
Dividends	(120,000)
At 31 March 2020	382,702