

Company Number: 02884872

BALTIC QUAY MANAGEMENT (1994) LIMITED

REPORT AND UNAUDITED ACCOUNTS

**for the year ended
30 September 2017**

FIELD SULLIVAN LIMITED
Chartered Accountants

**70 Royal Hill
SE10 8RF**

THURSDAY



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29/03/2018

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COMPANIES HOUSE

Baltic Quay Management (1994) Limited

Company information

Company registration no.:

02884872

Secretary:

John Staines (resigned 20/03/17)

Bishop & Sewell Secretaries Limited (appointed 20/03/2017)

Registered office

59-60 Russell Square

London

WC1B 4HP

Directors:

Jayne Bowey

Thomas Bridge (resigned 04/09/17)

Erik Carlson

Keith Greenhalgh (appointed 04/09/17)

Stanley Gordon Redding (appointed 04/09/17)

David Hubber (resigned 04/09/17)

Gareth Jefferies

Yvonne Kunihiro-Davidson

Accountants:

Field Sullivan Limited

Chartered Accountants

Neptune House

70 Royal Hill

London SE10 8RF

Bankers:

Barclays Bank Plc

8 George Street

Richmond

Surrey, TW9 1JU

Baltic Quay Management (1994) Limited

Directors' report for the year ended 30 September 2017

The directors present their report and accounts for the year ended 30 September 2017.

Principal activities

The company's principal activity during the year continued to be the management and maintenance of the property at Baltic Quay, 1 Sweden Gate, London, SE16 7 TG. The company manages the administration of variable service charges as agents of the statutory trust for the residents of Baltic Quay, 1 Sweden Gate, London, SE16 7TG.

All transactions in the year are related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

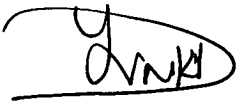
Under the Articles of Association, only leaseholders of Baltic Quay, 1 Sweden Gate, London, SE16 7TG, may serve as directors. The following persons served as directors during the year:

Jayne Bowey
Thomas Bridge (resigned 04/09/17)
Erik Carlson
Keith Greenhaigh (appointed 04/09/17)
Stanley Gordon Redding (appointed 04/09/17)
David Hubber
Gareth Jefferies
Yvonne Kunihira-Davidson

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the board and signed on its behalf by:



Yvonne Kunihira-Davidson
Director

Date: 27 March 2018

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Baltic Quay Management (1994) Limited for the year ended 30 September 2017

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Baltic Quay Management (1994) Limited for the year ended 30 September 2017 which comprise of the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Baltic Quay Management (1994) Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2015. Our work has been undertaken solely to prepare for your approval the accounts of Baltic Quay Management (1994) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baltic Quay Management (1994) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Baltic Quay Management (1994) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Baltic Quay Management (1994) Limited. You consider that Baltic Quay Management (1994) Limited is exempt from statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of Baltic Quay Management (1994) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Field Sullivan Limited
Chartered Accountants
Neptune House
70 Royal Hill
London
SE10 8RF

Date: 27/3/17

Baltic Quay Management (1994) Limited

Income and expenditure for the limited company for the year ended 30 September 2017

Income and expenditure account for the year ended 30 September 2017

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property Baltic Quay, 1 Sweden Gate, that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the property at Baltic Quay, 1 Sweden Gate, London, SE16 7TG are held on trust for the residents.

Baltic Quay Management (1994) Limited

Company no. 02884872

Balance sheet

as at

30 September 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	163	163
Net assets		<u>163</u>	<u>163</u>
Capital and reserves			
Called-up share capital	5	163	163
Shareholders' funds		<u>163</u>	<u>163</u>

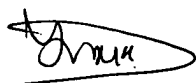
For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved and authorised for issue by the board and signed on its behalf by:

**Yvonne Kunihiro-Davidson**

Director

Date: 27 March 2018

Baltic Quay Management (1994) Limited

Notes to the accounts
for the year ended
30 September 2017

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The date of transition to FRS102 was 1 October 2015.

2 Corporation tax

There is no corporation tax payable based on the result for the year (2016: £nil).

3 Debtors

	2017 £	2016 £
Unpaid share capital	163	163
Total	<u>163</u>	<u>163</u>

4 Cash at bank and in hand

The limited company does not have a separate bank account to hold the funds only belonging to Baltic Quay Management (1994) Limited, instead these monies are combined with the service charge trust bank balance.

5 Share capital

	Nominal value	2017 Number	2017 £	2016 Number	2016 £
Allotted, called up but unpaid:					
Ordinary shares	£1 each	163	<u>163</u>	163	<u>163</u>

6 ICAEW accounting guidance Tech 03/11

in accordance with Tech 03/11, guidance issued by the Institute of Chartered Accountants in England and Wales, the net service charge assets and reserves which are held under trust on behalf of the owners are shown in separate service charge accounts balance sheet. Thus the assets owned by the company are distinguished from those held on trust for the owners.

7 Service Charge and Reserve Fund reserves held on trust

The service charge and reserve fund reserves are held on trust for tenants and thus are no longer included within Baltic Quay Management (1994) Limited's own balance sheet. The service charge and reserve fund which total £1,334,561 are instead included in the service charge and reserve fund balance sheet (2016: £1,443,821).