

**ASCOTECH LIMITED**

**Company Registration Number:  
02884826 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 January 2021**

**Period of accounts**

**Start date: 1 February 2020**

**End date: 31 January 2021**

# **ASCOTECH LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 January 2021**

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Balance sheet notes

# ASCOTECH LIMITED

## Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Current assets</b>			
Debtors:	3	212	212
Cash at bank and in hand:		7,340	8,476
<b>Total current assets:</b>		<u>7,552</u>	<u>8,688</u>
Creditors: amounts falling due within one year:	4	( 81,227 )	( 81,870 )
<b>Net current assets (liabilities):</b>		<u>(73,675)</u>	<u>(73,182)</u>
<b>Total assets less current liabilities:</b>		<u>(73,675)</u>	<u>( 73,182)</u>
<b>Total net assets (liabilities):</b>		<u>(73,675)</u>	<u>(73,182)</u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		(73,677 )	(73,184 )
<b>Total Shareholders' funds:</b>		<u>( 73,675 )</u>	<u>(73,182)</u>

The notes form part of these financial statements

# ASCOTECH LIMITED

## Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 14 October 2021  
and signed on behalf of the board by:**

Name: R Ladell  
Status: Director

The notes form part of these financial statements

# **ASCOTECH LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Other accounting policies**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. At 31st January 2021, current liabilities exceeded current assets by £73,675. However, it is the intention of the directors to continue to provide such financial support as is necessary to enable the company to meet its obligations as they fall due. The directors are therefore of the opinion that it is appropriate for the accounts to be prepared on the going concern basis.

# ASCOTECH LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

# ASCOTECH LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 3. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Other debtors	212	212
Total	<u>212</u>	<u>212</u>

# ASCOTECH LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2021

### 4. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors		810
Other creditors	81,227	81,060
Total	<u>81,227</u>	<u>81,870</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.