

**ASCOTECH LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

**ASCOTECH LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2016**

|   | Notes | 2016<br>£       | 2015<br>£     |
|---|-------|-----------------|---------------|
| <b>Current assets</b>                                 |       |                 |               |
| Debtors   |       | -               | 131           |
| Cash at bank and in hand                              |       | 20,525          | 27,830        |
|   |       | <u>20,525</u>   | <u>27,961</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (40,031)        | (24,842)      |
| <b>Net current (liabilities)/assets</b>               |       | <u>(19,506)</u> | <u>3,119</u>  |
| <b>Net (liabilities)/assets</b>                       |       | <u>(19,506)</u> | <u>3,119</u>  |
| <b>Capital and reserves</b>                           |       |                 |               |
| Called up share capital                               | 3     | 2               | 2             |
| Profit and loss account                               |       | (19,508)        | 3,117         |
| <b>Total shareholders' funds</b>                      |       | <u>(19,506)</u> | <u>3,119</u>  |

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 24 October 2016

R Ladell  
Director

Company Registration No. 02884826

**ASCOTECH LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Cash flow***

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                   |
|--------------------|-------------------|
| Computer equipment | 25% straight line |
|--------------------|-------------------|

***Work in progress***

Work-in-progress is valued at net realisable value

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Foreign currencies***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

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**2 Tangible fixed assets**

|                       | <b>Computer<br/>equipment<br/>£</b> |
|-----------------------|-------------------------------------|
| <b>Cost</b>           |                                     |
| At 1 February 2015    | 1,836                               |
| At 31 January 2016    | 1,836                               |
| <b>Depreciation</b>   |                                     |
| At 1 February 2015    | 1,836                               |
| At 31 January 2016    | 1,836                               |
| <b>Net book value</b> |                                     |
| At 31 January 2016    | -                                   |

**3 Share capital**

|                                     | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|-------------------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                   |                   |
| 2 Ordinary shares of £1 each        | 2                 | 2                 |

