

Company registration number 2884414

RICHMOND HILL RESIDENTS ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

SATURDAY



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28/04/2007

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COMPANIES HOUSE

RICHMOND HILL RESIDENTS ASSOCIATION LIMITED
MODIFIED BALANCE SHEET AS AT
AS AT 31ST DECEMBER 2005

	2005 £	2004 £
Fixed Assets		
Tangible Assets	81,493	81,493
	<u>81,493</u>	<u>81,493</u>
Current Assets		
Debtors	400	1,128
Bank and Cash Balances	1,024	5,099
	<u>1,424</u>	<u>6,227</u>
Current Liabilities		
Creditors and Accruals	72,270	74,568
Bank Overdrafts	0	0
	<u>72,270</u>	<u>74,568</u>
Net Current Liabilities	<u>-70,846</u>	<u>-68,341</u>
Total Assets Less Current Liabilities	10,647	13,152
Creditors (falling due in more than one year)	<u>10,500</u>	<u>10,500</u>
Net Assets	<u>147</u>	<u>2,652</u>
Represented By		
Share Capital	20	20
Share Premium	6,997	6,997
Sinking Fund	0	0
Profit and Loss Account	<u>-6,870</u>	<u>-4,365</u>
	<u>147</u>	<u>2,652</u>

In preparing these accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249(B)(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which comply with the requirements of this Act relating to accounts, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on

Director



RICHMOND HILL RESIDENTS ASSOCIATION LIMITED
NOTES TO THE MODIFIED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. The company's operations are all continuing operations.

The company has taken advantage of the exemption in FRS 1 and has not produced a cash flow statement on the grounds that it is a small company.

2 Taxation

This would have been provided for under the trust and estate tax rules at the rate of 40% on interest received, had the amount involved been considered material. The company is considered to be acting as a trustee for its lessees when holding funds for the payment of future service charge expenditure. Income arising from investment of these funds is taxable at the trust tax rates.

3 Tangible Fixed Assets

**2004 &
2005
£**

Freehold Land

	2005 £	2004 £
4 <u>Debtors falling due within one year</u>		
Prepayments	0	1,028
Members contributions	400	100
	<u>400</u>	<u>1,128</u>
5 <u>Creditors falling due within one year</u>		
Members contributions	71,983	74,233
Creditors	90	0
Taxation	0	0
Accrued charges	197	335
	<u>72,270</u>	<u>74,568</u>

6 Share Capital

Issued and called up 20 ordinary shares of £1