

CASTLETON CONSULTANTS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

COMPANY NO: 02884024



CASTLETON CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1998

	<u>1998</u> £	<u>1998</u> £	<u>1997</u> £	<u>1997</u> £
<u>Fixed Assets</u>				
Tangible Assets (Note 2)		188605		169810
<u>Current Assets</u>				
Loans	14000		18000	
Debtors	1225		1225	
Cash at Bank and in Hand	69		12925	
	<u>15294</u>		<u>32180</u>	
<u>Creditors</u>				
Amounts Falling Due Within One Year	(42757)		(34933)	
<u>Net Current (Liabilities)/Assets</u>		<u>(27463)</u>		<u>(2753)</u>
<u>Total Assets Less Current Liabilities</u>		161142		167057
<u>Creditors:</u>				
Amounts Falling Due After More Than One Year (Note 3)		(119091)		(137806)
<u>Net Assets</u>		<u>42051</u>		<u>29251</u>
<u>Capital and Reserves</u>				
Called Up Share Capital (Note 4)		2		2
Profit and Loss Account		42049		29249
<u>Shareholders' Funds</u>		<u>42051</u>		<u>29251</u>

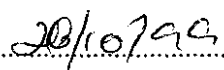
The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1998 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the Board of Directors  Director

Approved by the Board on


20/10/99

The Notes on pages 2 to 3 form part of these Accounts.

CASTLETON CONSULTANTS

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Freehold Buildings - NIL

Fixtures and Fittings - 10% reducing balance.

2. Fixed Assets

	Tangible Fixed Assets £
Cost at 1st January 1998	175095
Improvements/Additions	20473
Disposals	-
At 31st December 1998	<u>195568</u>
Depreciation at 1st January 1998	5285
Charge for year	1678
At 31st December 1998	<u>6963</u>
Net Book Values at 31st December 1998	<u>188605</u>
Net Book Values at 31st December 1997	<u>169810</u>

CASTLETON CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

3.	<u>Creditors:</u> Amounts falling due after more than one year	<u>1998</u>	<u>1997</u>
	Creditors include the following:		
	Repayable by instalments any of which is payable after more than five years.		
	Mortgage Loans	<u>119091</u>	<u>137806</u>
4.	<u>Called Up Share Capital</u>	<u>1998</u>	<u>1997</u>
		£	£
	Authorised		
	100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
	Allotted Called Up and Fully Paid		
	2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>