

Registration number 02884024

Castleton Consultants Limited

Abbreviated accounts

for the year ended 31 December 2002



Castleton Consultants Limited

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Castleton Consultants Limited

**Accountants' report on the unaudited financial statements to the directors of
Castleton Consultants Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Naunton Jones Le Masurier

Naunton Jones Le Masurier

**Richmond House
3 Herbert Terrace
Penarth
Vale of Glamorgan
CF64 2AH**

Date: 20.10.2003

Castleton Consultants Limited

**Abbreviated balance sheet
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		550,199		346,641
Current assets					
Debtors		40,139		110,735	
Cash at bank and in hand		810		13,950	
		<u>40,949</u>		<u>124,685</u>	
Creditors: amounts falling due within one year		<u>(87,306)</u>		<u>(55,158)</u>	
Net current (liabilities)/assets			<u>(46,357)</u>		<u>69,527</u>
Total assets less current liabilities			503,842		416,168
Creditors: amounts falling due after more than one year			<u>(290,212)</u>		<u>(277,746)</u>
Net assets			<u>213,630</u>		<u>138,422</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			213,628		138,420
Shareholders' funds			<u>213,630</u>		<u>138,422</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Castleton Consultants Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

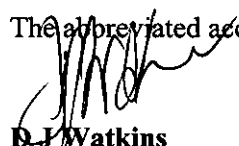
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 | 10 | 02 and signed on its behalf by



D.J. Watkins
Director

The notes on pages 4 to 4 form an integral part of these financial statements.

Castleton Consultants Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% Reducing Balance

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 January 2002

359,682

Additions

238,129

Disposals

(30,791)

At 31 December 2002

567,020

Depreciation

At 1 January 2002

13,041

Charge for year

3,780

At 31 December 2002

16,821

Net book values

At 31 December 2002

550,199

At 31 December 2001

346,641

3. Share capital

2002

2001

£

£

Authorised equity

100 Ordinary shares of 1 each

100

100

Allotted, called up and fully paid equity

2 Ordinary shares of 1 each

2

2