

Registration number 02883815

Headley Body Shop Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2009

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COMPANIES HOUSE

Ross Brooke Limited
Chartered Accountants
2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Headley Body Shop Limited
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Headley Body Shop Limited
Abbreviated Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	2	140,312	125,970
		<u>140,312</u>	<u>125,970</u>
Current assets			
Stocks		8,000	8,000
Debtors		332,672	216,250
Cash at bank and in hand		221,302	447,313
		<u>561,974</u>	<u>671,563</u>
Creditors Amounts falling due within one year		<u>(390,684)</u>	<u>(534,069)</u>
Net current assets		<u>171,290</u>	<u>137,494</u>
Total assets less current liabilities		311,602	263,464
Provisions for liabilities		<u>(22,818)</u>	<u>(15,731)</u>
Net assets		<u><u>288,784</u></u>	<u><u>247,733</u></u>
Capital and reserves			
Called up share capital	3	900	900
Profit and loss reserve		287,884	246,833
Equity shareholders' funds		<u><u>288,784</u></u>	<u><u>247,733</u></u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 29/9/10 and signed on its behalf by



I C Simonowski
Director

Headley Body Shop Limited
Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the value of goods and services provided during the year, net of value added tax

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

Fixed assets are initially recorded at cost

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	Over 10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Headley Body Shop Limited
Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 January 2009	15,000	276,662	291,662
Additions	-	48,653	48,653
As at 31 December 2009	<u>15,000</u>	<u>325,315</u>	<u>340,315</u>
Depreciation			
As at 1 January 2009	15,000	150,692	165,692
Charge for the year	-	34,311	34,311
As at 31 December 2009	<u>15,000</u>	<u>185,003</u>	<u>200,003</u>
Net book value			
As at 31 December 2009	<u>-</u>	<u>140,312</u>	<u>140,312</u>
As at 31 December 2008	<u>-</u>	<u>125,970</u>	<u>125,970</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>

4 Related parties

Controlling entity

The company is a wholly owned subsidiary of HBS Holdings Limited.
The directors I C Simonowski and F Phipps control HBS Holdings Limited.