

GILL MECHANICAL SERVICES LIMITED

Unaudited Financial Statements for the Year Ended 31 July 2022

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 July 2022**

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GILL MECHANICAL SERVICES LIMITED

**Company Information
for the Year Ended 31 July 2022**

DIRECTORS: T J Gill
N J Gill

SECRETARY: Mrs J Gill

REGISTERED OFFICE: Platinum House
Platts Road
Amblecote
Stourbridge
DY8 4YR

REGISTERED NUMBER: 02882658 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

GILL MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: 02882658)

**Balance Sheet
31 July 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		143,174		130,241
CURRENT ASSETS					
Debtors	5	1,785,066		757,453	
Cash at bank and in hand		<u>161,002</u>		<u>244,441</u>	
		1,946,068		1,001,894	
CREDITORS					
Amounts falling due within one year	6	<u>1,725,802</u>		<u>764,879</u>	
NET CURRENT ASSETS			<u>220,266</u>		<u>237,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			363,440		367,256
CREDITORS					
Amounts falling due after more than one year	7		(34,167)		(40,000)
PROVISIONS FOR LIABILITIES			<u>(28,554)</u>		<u>(25,961)</u>
NET ASSETS			<u>300,719</u>		<u>301,295</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>300,519</u>		<u>301,095</u>
SHAREHOLDERS' FUNDS			<u>300,719</u>		<u>301,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

N J Gill - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Gill Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 14) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2021	131,638	171,067	302,705
Additions	-	50,012	50,012
At 31 July 2022	<u>131,638</u>	<u>221,079</u>	<u>352,717</u>
DEPRECIATION			
At 1 August 2021	94,781	77,683	172,464
Charge for year	13,164	23,915	37,079
At 31 July 2022	<u>107,945</u>	<u>101,598</u>	<u>209,543</u>
NET BOOK VALUE			
At 31 July 2022	<u>23,693</u>	<u>119,481</u>	<u>143,174</u>
At 31 July 2021	<u>36,857</u>	<u>93,384</u>	<u>130,241</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,630,166	722,427
Other debtors	154,900	35,026
	<u>1,785,066</u>	<u>757,453</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	1,594,565	697,969
Taxation and social security	53,884	37,034
Other creditors	67,353	19,876
	<u>1,725,802</u>	<u>764,879</u>

GILL MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: 02882658)

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2022	2021
	£	£
Bank loans	<u>34,167</u>	<u>40,000</u>

8. ULTIMATE CONTROLLING PARTY

There is no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.