

REGISTERED NUMBER: 02882658 (England and Wales)

GILL MECHANICAL SERVICES LIMITED

Unaudited Financial Statements for the Year Ended 31 July 2018

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 July 2018**

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GILL MECHANICAL SERVICES LIMITED

**Company Information
for the Year Ended 31 July 2018**

DIRECTORS: T J Gill
N J Gill

SECRETARY: Mrs J Gill

REGISTERED OFFICE: Platinum House
Platts Road
Amblecote
Stourbridge
DY8 4YR

REGISTERED NUMBER: 02882658 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
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GILL MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: 02882658)

**Balance Sheet
31 July 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		116,704		134,896
CURRENT ASSETS					
Debtors	5	1,159,703		1,049,745	
Cash at bank		<u>192,779</u>		<u>58,582</u>	
		1,352,482		1,108,327	
CREDITORS					
Amounts falling due within one year	6	<u>1,222,321</u>		<u>1,018,517</u>	
NET CURRENT ASSETS			<u>130,161</u>		<u>89,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			246,865		224,706
CREDITORS					
Amounts falling due after more than one year	7		-		(1,601)
PROVISIONS FOR LIABILITIES			<u>(22,137)</u>		<u>(25,525)</u>
NET ASSETS			<u><u>224,728</u></u>		<u><u>197,580</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>224,528</u>		<u>197,380</u>
SHAREHOLDERS' FUNDS			<u><u>224,728</u></u>		<u><u>197,580</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

GILL MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: 02882658)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2019 and were signed on its behalf by:

N J Gill - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Gill Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover comprises the fair value of the consideration received or receivable, net of value added tax.

Turnover is recognised as follows:

Where the outcome of a contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the balance sheet date. This is normally measured by surveys of work performed to date. Variations in contract work, claims and incentive payments are included to the extent that it is probable that they will result in revenue and they are capable of being reliably measured.

Where the outcome of a contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable. Contract costs are recognised as expenses in the period in which they are incurred. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 20) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017	131,638	132,748	264,386
Additions	-	3,206	3,206
At 31 July 2018	<u>131,638</u>	<u>135,954</u>	<u>267,592</u>
DEPRECIATION			
At 1 August 2017	42,125	87,365	129,490
Charge for year	13,164	8,234	21,398
At 31 July 2018	<u>55,289</u>	<u>95,599</u>	<u>150,888</u>
NET BOOK VALUE			
At 31 July 2018	<u>76,349</u>	<u>40,355</u>	<u>116,704</u>
At 31 July 2017	<u>89,513</u>	<u>45,383</u>	<u>134,896</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,014,185	983,561
Other debtors	145,518	66,184
	<u>1,159,703</u>	<u>1,049,745</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	839	9,154
Trade creditors	1,099,117	916,478
Taxation and social security	113,769	83,197
Other creditors	8,596	9,688
	<u>1,222,321</u>	<u>1,018,517</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>-</u>	<u>1,601</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	17,500	10,000
Between one and five years	<u>65,625</u>	<u>37,500</u>
	<u>83,125</u>	<u>47,500</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>839</u>	<u>10,755</u>

The bank loan is secured on the property of which it relates to.

10. ULTIMATE CONTROLLING PARTY

The company was controlled by N J Gill and J Gill by virtue of their majority shareholding in the ultimate parent undertaking Gill Mechanical Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.