

REGISTERED NUMBER: 02882658 (England and Wales)

GILL MECHANICAL SERVICES LIMITED

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

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for the Year Ended 31 July 2016**

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GILL MECHANICAL SERVICES LIMITED

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS: T J Gill
N J Gill

SECRETARY: Mrs J Gill

REGISTERED OFFICE: Platinum House
Platts Road
Amblecote
Stourbridge
DY8 4YR

REGISTERED NUMBER: 02882658 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

GILL MECHANICAL SERVICES LIMITED (REGISTERED NUMBER: 02882658)

**Abbreviated Balance Sheet
31 July 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		150,570		162,777
CURRENT ASSETS					
Debtors		993,468		1,389,086	
Cash at bank and in hand		<u>124,021</u>		<u>111,349</u>	
		1,117,489		1,500,435	
CREDITORS					
Amounts falling due within one year	3	<u>1,037,191</u>		<u>1,426,167</u>	
NET CURRENT ASSETS			<u>80,298</u>		<u>74,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			230,868		237,045
CREDITORS					
Amounts falling due after more than one year	3		(10,939)		(23,180)
PROVISIONS FOR LIABILITIES			<u>(28,354)</u>		<u>(30,434)</u>
NET ASSETS			<u><u>191,575</u></u>		<u><u>183,431</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>191,375</u>		<u>183,231</u>
SHAREHOLDERS' FUNDS			<u><u>191,575</u></u>		<u><u>183,431</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

N J Gill - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the fair value of the consideration received or receivable, net of value added tax.

Turnover is recognised as follows:

Where the outcome of a contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the balance sheet date. This is normally measured by surveys of work performed to date. Variations in contract work, claims and incentive payments are included to the extent that it is probable that they will result in revenue and they are capable of being reliably measured.

Where the outcome of a contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable. Contract costs are recognised as expenses in the period in which they are incurred. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	242,323
Additions	<u>12,068</u>
At 31 July 2016	<u>254,391</u>
DEPRECIATION	
At 1 August 2015	79,546
Charge for year	<u>24,275</u>
At 31 July 2016	<u>103,821</u>
NET BOOK VALUE	
At 31 July 2016	<u>150,570</u>
At 31 July 2015	<u>162,777</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

3. CREDITORS

Creditors include an amount of £ 21,968 (2015 - £ 38,820) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
100	Preference	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

a) Voting rights

The ordinary shares carry all of the voting rights with one share equating to one vote.

b) Winding up

The preference rank first for redemption on winding up. The value of their redemption is limited to their allotted value. The balance of the net assets will be distributed amongst the ordinary shareholders.

c) Dividend rights

The holders of the preference shares shall be entitled to receive a dividend only at the company's discretion.

d) Other rights

The preference shares are redeemable at the company's option.

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Gill Mechanical Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.