

ALBERTI LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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ALBERTI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS:

R T Keedwell
S R Keedwell
M Ivinson

SECRETARY:

S R Keedwell

REGISTERED OFFICE:

3/5 College Street
Burnham on Sea
Somerset
TA8 1AR

REGISTERED NUMBER:

02882348 (England and Wales)

AUDITORS:

T P Lewis & Partners (BOS) Limited
Chartered Accountants
& Statutory Auditor
3/5 College Street
Burnham on Sea
Somerset
TA8 1AR

**REPORT OF THE INDEPENDENT AUDITORS TO
ALBERTI LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Alberti Limited for the year ended 31 October 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



T P Lewis FCA (Senior Statutory Auditor)
for and on behalf of T P Lewis & Partners (BOS) Limited
Chartered Accountants
& Statutory Auditor
3/5 College Street
Burnham on Sea
Somerset
TA8 1AR

Date 13/05/2014

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,297,868	876,890
CURRENT ASSETS			
Stocks		28,789	31,529
Debtors		766,682	613,155
Cash at bank and in hand		367,763	374,472
		<u>1,163,234</u>	<u>1,019,156</u>
CREDITORS			
Amounts falling due within one year	3	<u>621,268</u>	<u>677,445</u>
NET CURRENT ASSETS		<u>541,966</u>	<u>341,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,839,834</u>	<u>1,218,601</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>598,602</u>	<u>221,802</u>
NET ASSETS		<u><u>1,241,232</u></u>	<u><u>996,799</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>1,240,232</u>	<u>995,799</u>
SHAREHOLDERS' FUNDS		<u><u>1,241,232</u></u>	<u><u>996,799</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9/05/2014 and were signed on its behalf by


R T Keedwell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

In accordance with FRS 8, transactions entered into between two or more members of the R T Keedwell (Holdings) Limited group are not disclosed, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by R T Keedwell (Holdings) Limited

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced road haulage services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold improvements	- Straight line over 99 years
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Lorries & trailers	- 25% on reducing balance and 13 8% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost is calculated on a first in, first out basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ALBERTI LIMITED (REGISTERED NUMBER: 02882348)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	2,570,439
Additions	658,903
Disposals	(457,061)
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At 31 October 2013	2,772,281
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DEPRECIATION	
At 1 November 2012	1,693,549
Charge for year	182,522
Eliminated on disposal	(401,658)
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At 31 October 2013	1,474,413
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NET BOOK VALUE	
At 31 October 2013	1,297,868
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At 31 October 2012	876,890
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3 CREDITORS

Creditors include an amount of £819,234 (2012 - £351,057) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2013	2012
		£1	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

5 ULTIMATE PARENT COMPANY

R T Keedwell (Holdings) Limited is regarded by the directors as being the company's ultimate parent company