

COMPANY NO 2881649
THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
ELECTIVE RESOLUTION
OF
ICI PAINTS ROYALTIES COMPANY LIMITED
(Passed 29 OCTOBER 1998)

At an Annual General Meeting of the above named Company, duly convened and held at the offices of ICI Paints, Wexham Road, Slough, Berkshire SL2 5DS, on 29 October 1998 the following resolution was duly passed as an Elective Resolution of the Company:-

ELECTIVE RESOLUTION

"That in accordance with the provisions of Section 386 of the Companies Act 1985 the Company hereby dispenses with the obligation to appoint auditors annually and that during the term that such dispensation is in force the Directors be and they are hereby authorised to fix the auditors remuneration."

Dated this 29th day of October 1998



Chairman of the Meeting

