

ADVENTURE AUTO'S LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

ADVENTURE AUTO'S LIMITED (REGISTERED NUMBER: 02881404)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ADVENTURE AUTO'S LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

D Harvey
K M Harvey

SECRETARY:

K M Harvey

REGISTERED OFFICE:

22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

REGISTERED NUMBER:

02881404 (England and Wales)

ACCOUNTANTS:

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

ADVENTURE AUTO'S LIMITED (REGISTERED NUMBER: 02881404)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		317,838		323,583
CURRENT ASSETS					
Stocks		48,483		227,317	
Debtors		<u>853</u>		<u>4,012</u>	
		49,336		231,329	
CREDITORS					
Amounts falling due within one year		<u>241,808</u>		<u>283,970</u>	
NET CURRENT LIABILITIES			<u>(192,472)</u>		<u>(52,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,366</u>		<u>270,942</u>
CREDITORS					
Amounts falling due after more than one year			(28,217)		(64,850)
PROVISIONS FOR LIABILITIES			-		(724)
NET ASSETS			<u>97,149</u>		<u>205,368</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>97,049</u>		<u>205,268</u>
SHAREHOLDERS' FUNDS			<u>97,149</u>		<u>205,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ADVENTURE AUTO'S LIMITED (REGISTERED NUMBER: 02881404)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2013 and were signed on its behalf by:

D Harvey - Director

ADVENTURE AUTO'S LIMITED (REGISTERED NUMBER: 02881404)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	339,134
Disposals	(21,296)
At 31 December 2012	<u>317,838</u>
DEPRECIATION	
At 1 January 2012	15,551
Eliminated on disposal	(15,551)
At 31 December 2012	<u>-</u>
NET BOOK VALUE	
At 31 December 2012	<u>317,838</u>
At 31 December 2011	<u>323,583</u>

ADVENTURE AUTO'S LIMITED (REGISTERED NUMBER: 02881404)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.