

REGISTERED NUMBER: 02881280 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2012

for

ARMEC LIMITED

SATURDAY



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COMPANIES HOUSE

ARMEC LIMITED

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ARMEC LIMITED

**Company Information
for the year ended 31 December 2012**

DIRECTORS: M MCRAE
MRS M MCRAE

SECRETARY: M S Mcrae

REGISTERED OFFICE: 233 Regents Park Road
London
N3 3LF

REGISTERED NUMBER: 02881280 (England and Wales)

ACCOUNTANTS: Placidus & Co
233 Regents Park Road
London
N3 3LF

ARMEC LIMITED (REGISTERED NUMBER 02881280)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	6,797	9,063
CURRENT ASSETS			
Stocks		1,667	1,510
Debtors		15,932	4,076
Cash at bank		10,166	2,126
		<u>27,765</u>	<u>7,712</u>
CREDITORS			
Amounts falling due within one year		<u>46,051</u>	<u>31,853</u>
NET CURRENT LIABILITIES		<u>(18,286)</u>	<u>(24,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,489)</u>	<u>(15,078)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(11,491)</u>	<u>(15,080)</u>
SHAREHOLDERS' FUNDS		<u>(11,489)</u>	<u>(15,078)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

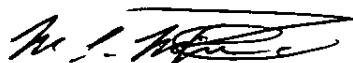
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 September 2013 and were signed on its behalf by



M MCRAE - Director

The notes form part of these abbreviated accounts

ARMEC LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided to write off the cost of tangible fixed assets over their expected useful lives by annual instalments at 25% per annum on the reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	16,686
DEPRECIATION	
At 1 January 2012	7,623
Charge for year	2,266
At 31 December 2012	9,889
NET BOOK VALUE	
At 31 December 2012	6,797
At 31 December 2011	9,063

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		2	2