

REGISTERED NUMBER: 02880945 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 1997

for

Matrix Properties Ltd



Matrix Properties Ltd

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for the Year Ended 31 December 1997

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Matrix Properties Ltd

Company Information

for the Year Ended 31 December 1997

**DIRECTORS:**

I A Orme  
Mrs S Orme

**SECRETARY:**

Mrs S Orme

**REGISTERED OFFICE:**

Park View  
Tattenhall Road  
Tattenhall  
Chester  
Cheshire  
CH3 9QH

**REGISTERED NUMBER:**

02880945 (England and Wales)

**ACCOUNTANTS:**

Conway & Co  
Chartered Accountants  
Chester

**BANKERS:**

Natwest Bank Plc  
2 Faulkner Street  
Hoole  
Chester  
CH2 3BD

**SOLICITORS:**

Matthews Lewis & Co.  
Martins Banks Chambers  
Hoole  
Chester  
CH2 3NF

Matrix Properties Ltd

Abbreviated Balance Sheet

31 December 1997

		31.12.97		31.12.96	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		112,335		112,700
<b>CURRENT ASSETS:</b>					
Cash at bank		758		1,405	
<b>CREDITORS: Amounts falling due within one year</b>		<u>92,197</u>		<u>92,993</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(91,439)</u>		<u>(91,588)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			20,896		21,112
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>20,754</u>		<u>21,967</u>
			<u>£142</u>		<u>£(855)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			140		(857)
Shareholders' funds			<u>£142</u>		<u>£(855)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1997.

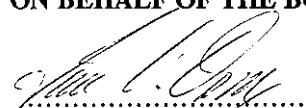
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

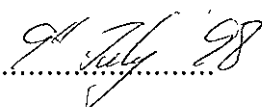
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



I A Orme - DIRECTOR

Approved by the Board on  9 July '98

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1997

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment & fittings - 15% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 1997	114,505
Additions	400
	<hr/>
At 31 December 1997	114,905
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 1997	1,805
Charge for year	765
	<hr/>
At 31 December 1997	2,570
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 1997	112,335
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At 31 December 1996	112,700
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.97	31.12.96
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.97	31.12.96
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>