

Rule 1 26/
1 54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

02880642

Name of Company

Alivini (North) Limited

/ We
 David Harry Gilbert
 55 Baker Street
 London
 W1U 7EU

William Matthew Humphries Tait
 2nd Floor, 2 City Place
 Beehive Ring Road
 Gatwick
 RH6 0PA

supervisor(s) of a voluntary arrangement taking effect on

23 February 2010

present overleaf my/our abstract of receipts and payments for the period from

23 February 2013


to

22 February 2014

Number of continuation sheets (if any) attached

①

Signed



Date

05 MAR 2014

BDO LLP
 55 Baker Street
 London
 W1U 7EU

Ref 00151572/DHG/MWT/KLH/KEL/M/A

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Insolvency S

THURSDAY



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13/03/2014

#129

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		73,769 20
CVA Contributions		36,400 00
Bank Interest Gross		40 44
Bank Interest Net of Tax		114 28
Carried forward to * continuation sheet / next abstract		110,323 92
PAYMENTS		£
Brought forward from previous Abstract (if any)		10,779 16
Joint Supervisors' Fees		7,085 00
Joint Supervisors' Disbursements		106 00
Bank Charges		10 00
Trade & Expense Creditors		65,566 94
Carried forward to * continuation sheet / next abstract		83,547 10

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

Alivini (North) Limited (the "Company" or "ANL")

**Comments on the progress and efficacy
of the Company Voluntary Arrangement (the "CVA")**

1 Receipts and Payments

I attach a statement showing my receipts and payments for the period since the date of my appointment on 23 February 2010 to 22 February 2014. I consider the receipts and payments to be self-explanatory.

2 Progress of the CVA

The agreed proposal stipulated that the Company make monthly contributions of £2,000 for the first 12 months and £2,600 for the remaining 48 months to the Joint Supervisors. I can confirm that the contributions have been made in accordance with the proposal.

3 Prospects for Creditors

3.1 Secured Creditor

The Company has one secured creditor, Centric SPV 1 Limited ("Centric"). The CVA does not affect the rights of the secured creditor.

3.2 Preferential Creditors

There are no preferential creditors in the CVA.

3.3 Unsecured Creditors

To date, one distribution has been made to unsecured creditors of £11p in the £ on 20 June 2013 when creditor claims totalled £596,063.

At the time of the proposed completion of the CVA on 22 February 2015, it is anticipated that unsecured creditors will have received a total dividend of 29p in the £ as per the agreed proposal terms.

4 Associated Companies

As creditors are aware, CVAs were also implemented in relation to Alivini Company Limited ("ACL") and Franciacorta Limited ("FCL"). ACL operates in the south of England, predominantly in and around London. FCL is a holding Company of both ACL and ANL. Both companies are complying with the terms of their respective CVAs.

5 Joint Supervisors' Remuneration

Creditors have already approved the Joint Supervisors' remuneration on a time costs basis and to date I have drawn £16,413.05. A further amount of £14,357.45 has accrued but not yet been drawn. I attach a schedule which summarises the time costs accrued to date and indicates the work undertaken.

Work undertaken by the Joint Supervisors and their staff includes, but is not limited to, liaising with creditors and responding to correspondence, reviewing the Company's performance and monitoring the CVA contributions to ensure the terms are not breached; and statutory reporting requirements.

6 Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. I therefore report that to date I have drawn £185.00 in respect of insurance, statutory advertising and Companies House searches. A further amount of £50.25 has accrued but not yet been drawn.

Additionally my firm incurs costs in relation to postage, stationery, photocopying charges telephone and fax costs which cannot economically be recorded in respect of a specific case. These are called category 2 disbursements. My firm's policy is not to charge for category 2 disbursements.

7 Other Matters

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway> where you will find further information on how you may pursue the complaint.

Dated. 6 March 2014



David Harry Gilbert
Joint Supervisor

Authorised by the Insolvency Practitioners Association

Alivini (North) Limited
Subject to a Company Voluntary Arrangement

Summary of Joint Supervisors' Receipts And Payments from 23 February 2010 (CVA approval date) to 22 February 2014

RECEIPTS	Change since the last report (£)	Total (£)
CVA Contributions	31,200 00	115,000.00
Bank Interest Net of Tax	179 65	523.92
	<u>31,379 65</u>	<u>115,523.92</u>

PAYMENTS

Joint Supervisors' Fees	7,085.00	16,413.05
Joint Supervisors' Disbursements	106 00	185.00
Bank Charges	10.00	10.00
Irrecoverable VAT Input	-	1,372.11
	<u>7,201 00</u>	<u>17,980.16</u>

DISTRIBUTIONS

1st dividend of 11p in the £ on 20 June 2013 on claims totalling £596,013	65,566.94
Balance in Hand	31,976.82
	<u>115,523 92</u>

BDO LLP
55 Baker Street
London
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D H Gilbert & W M Tait
Joint Supervisors
06 March 2014

Alivini (North) Limited - Company Voluntary Arrangement

Summary of Time Charged and Rates Applicable for the Period From 23 February 2010 to 22 February 2014

Description	PARTNER	
	Hours	£
B Steps on Appointment		
C Planning and Strategy	5 50	3,573 50
D General Administration		
F Trading Related Matters	9 00	5,869 50
H Creditor Claims		
I Reporting		
J Distribution & Closure	14 50	9,463 00

MANAGER	
Hours	£
2 00	568 00
8 70	2,809 00
10 70	3,377 00

SENIOR EXECUTIVE	
Hours	£
2 75	673 75
4 00	980 00
0 50	122 50
19 40	4,753 00
12 75	3,123 75
39 40	9,653 00

EXECUTIVE	
Hours	£
3 50	675 50
23 80	4,740 65
13 90	2 069 35
5 50	616 00
46 70	8,101 50

OTHER STAFF	
Hours	£
2 00	176 00
2 00	176 00

GRAND TOTAL		AV RATE
Hours	£	£
3 50	675 50	193 00
7 50	4,141 50	552 20
37 25	8,399 40	225 49
13 00	6,869 50	528 42
0 50	122 50	245 00
33 30	6,822 35	204 88
18 25	3,739 75	204 92

113 30 30,770 50 271 58

Net Total

Other Disbursements

235 25

Billed

16 598 05

Grand Total

14 407 70