

**COMPANY NUMBER:  
2880625 (ENGLAND & WALES)**

**BONDFORT LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 1998**



**BONDFORT LIMITED**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 1998**

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**BONDFORT LIMITED****ABBREVIATED BALANCE SHEET****AT 31ST DECEMBER 1998**

	Note	£	1998 £	£	1997 £
<b>FIXED ASSETS</b>					
Tangible Assets	2		2,326		2,969
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors	3	7,688		7,136	
Cash at bank and in hand		261		3,372	
		<u>8,449</u>		<u>11,008</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>11,658</u>		<u>8,411</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,209)</u>		<u>2,597</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(883)</u>		<u>5,566</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>£ (883)</u>		<u>£ 5,566</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			(885)		5,564
<b>SHAREHOLDERS' FUNDS</b>			<u>£ (883)</u>		<u>£ 5,566</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The director is responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 27th October 1999 and signed on its behalf.

  
P. F. Bloom

**BONDFORT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 1998**

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

**TURNOVER**

Turnover comprises fees receivable and shares of joint venture profits in the year, net of Value Added Tax.

**DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and equipment - 15% per annum of cost

**STOCKS**

Stocks of properties are valued at the lower of cost and net realisable value.

**DEFERRED TAXATION**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise.

**BONDFORT LIMITED****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 1998****2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
Cost:	
At 1st January 1998	4,287
At 31st December 1998	<u>4,287</u>
Depreciation:	
At 1st January 1998	1,318
Charge for the year	643
At 31st December 1998	<u>1,961</u>
Net book value:	
At 31st December 1998	<u>£2,326</u>
At 31st December 1997	<u>£2,969</u>

**3. DEBTORS**

Included in Other Debtors is a loan of £7,688 to Mr P. F. Bloom, a director. The maximum amount outstanding during the year was £7,688. The loan has been repaid since the balance sheet date.

**4. SHARE CAPITAL**

	<b>1998 £</b>	<b>1997 £</b>
<b>AUTHORISED</b>		
Ordinary shares of £1 each	100	100
	<u>      </u>	<u>      </u>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
Ordinary shares of £1 each	2	2
	<u>      </u>	<u>      </u>