

**COMPANY NUMBER:
2880625 (ENGLAND & WALES)**

BONDFORT LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

**COOPER MURRAY
CHARTERED ACCOUNTANTS
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BONDFORT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

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BONDFORT LIMITED**ABBREVIATED BALANCE SHEET****AT 31ST DECEMBER 2003**

	Note	2003	2002
		£	£
FIXED ASSETS			
Tangible Assets	2	175	292
CURRENT ASSETS			
Debtors	3	32,953	19,844
Cash at bank and in hand		12,986	6,574
		<u>45,939</u>	<u>26,418</u>
CREDITORS			
Amounts falling due within one year		<u>(45,431)</u>	<u>(34,275)</u>
NET CURRENT ASSETS/(LIABILITIES)		508	(7,857)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>683</u>	<u>(7,565)</u>
NET ASSETS/(LIABILITIES)		<u>£ 683</u>	<u>£ (7,565)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		681	(7,567)
SHAREHOLDERS' FUNDS		<u>£ 683</u>	<u>£ (7,565)</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2003. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 8th April 2005 and signed on its behalf.



.....
P F Bloom

The annexed notes form part of these financial statements.

BONDFORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002)

TURNOVER

Turnover comprises fees receivable, net of Value Added Tax.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and equipment - 15% per annum of cost

STOCKS

Stocks of properties are valued at the lower of cost and net realisable value.

DEFERRED TAXATION

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1st January 2003	4,605
At 31st December 2003	<u>4,605</u>
Depreciation:	
At 1st January 2003	4,313
Charge for the year	117
At 31st December 2003	<u>4,430</u>
Net book value:	
At 31st December 2003	<u>£ 175</u>
At 31st December 2002	<u><u>£ 292</u></u>

BONDFORT LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 2003****3. DEBTORS**

Included within other debtors is a loan of £ 32,953 (2002 - £19,844) to Mr P F Bloom, a director. The maximum amount outstanding during the year was £32,953.

4. SHARE CAPITAL

	2003 £	2002 £
AUTHORISED		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P F Bloom, by virtue of his 100% shareholding.