

COMPANY NUMBER:
2880625 (ENGLAND & WALES)

BONDFORT LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1995



BONDFORT LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1995

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BONDFORT LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST DECEMBER 1995

	NOTE	1995		1994	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		311		378
CURRENT ASSETS					
Debtors	3	12,336		224	
Cash at bank and in hand		1,006		4,853	
		<u>13,342</u>		<u>5,077</u>	
CREDITORS					
Amounts falling due within one year		4,546		1,643	
NET CURRENT ASSETS			<u>8,796</u>		<u>3,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,107</u>		<u>3,812</u>
NET ASSETS			<u>£ 9,107</u>		<u>£ 3,812</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			9,105		3,810
Shareholders' funds			<u>£ 9,107</u>		<u>£ 3,812</u>

BONDFORT LIMITED

ABBREVIATED BALANCE SHEET (Continued)

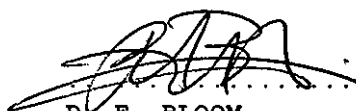
AT 31ST DECEMBER 1995

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The director is responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

The director has taken advantage of the special exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the company's financial statements the director has taken advantage of the special exemptions applicable to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the Company is entitled to the exemption as a small company.

Approved by the Board of Directors on 23rd October 1996 and signed on its behalf.


.....
P. F. BLOOM
Director

The notes on pages 3 to 4 form part of these financial statements.

BONDFORT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 1995****1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

TURNOVER

Turnover comprises fees receivable and shares of joint venture profits in the year, net of Value Added Tax.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and equipment - 15% per annum of cost

DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise.

2. TANGIBLE FIXED ASSETS

	TOTAL
	£
Cost:	
At 1st January 1995	445
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At 31st December 1995	445
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Depreciation:	
At 1st January 1995	67
Charge for the year	67
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At 31st December 1995	134
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Net book value:	
At 31st December 1995	£311
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At 1st January 1995	£378
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BONDFORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 1995

3. DEBTORS

Included within other debtors is a loan of £4,337 to Mr P. F. Bloom, a director. The maximum amount outstanding during the year was £4,337. The loan has been repaid since the accounting date.

4. SHARE CAPITAL

	1995 £	1994 £
AUTHORISED		
Ordinary shares of £1 each	100 <u> </u>	100 <u> </u>
 ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	2 <u> </u>	2 <u> </u>

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