

**COMPANY NUMBER:
2880625 (ENGLAND & WALES)**

BONDFORT LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

**COOPER MURRAY
CHARTERED ACCOUNTANTS
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COMPANIES HOUSE

BONDFORT LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

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COMPANY NUMBER:2880625 (ENGLAND & WALES)

BONDFORT LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS			
Tangible Assets	2	145	232
CURRENT ASSETS			
Debtors	3	269,538	246,498
Cash at bank and in hand		95	7,000
		<u>269,633</u>	<u>253,498</u>
CREDITORS			
Due within one year		<u>(35,365)</u>	<u>(46,770)</u>
NET CURRENT ASSETS		<u>234,268</u>	<u>206,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,413</u>	<u>206,960</u>
CREDITORS			
Due after more than one year		-	(24,000)
NET ASSETS		<u>£234,413</u>	<u>£182,960</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>234,411</u>	<u>182,958</u>
SHAREHOLDERS' FUNDS		<u>£234,413</u>	<u>£182,960</u>

For the year ending 31st December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 24th November 2011 and signed on its behalf


P F Bloom

The annexed notes form part of these financial statements

BONDFORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

TURNOVER

Turnover comprises fees receivable, net of Value Added Tax

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture and equipment - 15% per annum of cost

STOCKS

Stocks of properties are valued at the lower of cost and net realisable value

DEFERRED TAXATION

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

BONDFORT LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 2010****2 TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1st January 2010	5,185
At 31st December 2010	<u>5,185</u>
Depreciation	
At 1st January 2010	4,953
Charge for the year	87
At 31st December 2010	<u>5,040</u>
Net book value	
At 31st December 2010	<u>£ 145</u>
At 31st December 2009	<u>£ 232</u>

3 DEBTORS

Included within other debtors is a loan of £ 114,499 (2009 - £182,323) to Mr P F Bloom, a director. The maximum amount outstanding during the year was £182,323.

4 SHARE CAPITAL

	2010	2009
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	2	2
	<u>==</u>	<u>==</u>

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P F Bloom, by virtue of his 100% shareholding.