

**THE BATHROOM WAREHOUSE AND DISTRIBUTION
CO. LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2007

**Company No. 2880293
(England and Wales)**

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THE BATHROOM WAREHOUSE AND DISTRIBUTION CO. LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
FIXED ASSETS			
Tangible assets	2	10,053	12,306
CURRENT ASSETS			
Stock	105,660	109,922	
Debtors	11,069	17,634	
Cash in hand and in bank	1,457	3,853	
	124,186	131,409	
CREDITORS: amounts falling due within one year	(130,033)	(142,419)	
NET CURRENT ASSETS/(LIABILITIES)		(5,847)	(11,010)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,206	1,296
PROVISION FOR LIABILITIES			
Deferred taxation		-	-
NET ASSETS		<u>£4,206</u>	<u>£1,296</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		4,204	1,294
SHAREHOLDERS' FUNDS		<u>£4,206</u>	<u>£1,296</u>

The notes on pages 2 to 3 form part of these financial statements

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board of directors on 15 February 2008 and signed on its behalf



ER Jameson
Director

THE BATHROOM WAREHOUSE AND DISTRIBUTION CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2007

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Tangible fixed assets are stated at cost

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows -

Property improvements	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

Operating leases, finance leases and hire purchase agreements

Costs in respect of operating leases are charged on a straight line basis over the lease term. Tangible fixed assets operated under the terms of a hire purchase agreement are capitalised at a value equal to the cost incurred in acquiring the relevant assets and depreciated in the same manner as owned assets. Hire purchase interest is charged to the profit and loss account over the period of the agreement.

Stock

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Turnover

Turnover represents the value of goods invoiced to customers during the year exclusive of value added tax.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

THE BATHROOM WAREHOUSE AND DISTRIBUTION CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2007 (continued)

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
COST	
At 1 May 2006	56,931
Additions	1,802
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At 30 April 2007	58,733
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DEPRECIATION	
At 1 May 2006	44,625
Charge for year	4,055
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At 30 April 2007	48,680
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NET BOOK VALUE	
At 30 April 2007	£10,053
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At 30 April 2006	£12,306
	<hr/> <hr/>

3. CREDITORS

Creditors include the following amounts of secured liabilities

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Due within one year	25,872	20,578
	<hr/>	<hr/>
	£25,872	£20,578
	<hr/> <hr/>	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised		
2 ordinary shares of £1 each	£2	£2
	<hr/>	<hr/>
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	£2	£2
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5. CONTROLLING PARTIES

The controlling parties are ER Jameson and V Jameson by virtue of their having ownership of 50% each of the issued share capital of the company