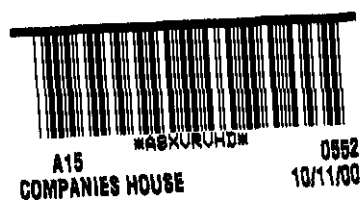


Arnfield Fly Fishery Ltd  
Abbreviated Financial Statements  
for the Year Ended 28 February 2000



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for the Year Ended 28 February 2000

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Arnfield Fly Fishery Ltd

Company Information  
for the Year Ended 28 February 2000

**DIRECTOR:**

S R Cuthbert

**SECRETARY:**

A D Turner

**REGISTERED OFFICE:**

36 Chester Square  
Ashton under Lyne  
Lancashire  
OL6 7TW

**REGISTERED NUMBER:**

2880196 (England and Wales)

**ACCOUNTANTS:**

Sherlock and Company  
Chartered Certified Accountants  
36 Chester Square  
Ashton under Lyne  
Lancashire  
OL6 7TW

Arnfield Fly Fishery Ltd

Abbreviated Balance Sheet  
28 February 2000

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		7,982		5,640
<b>CURRENT ASSETS:</b>					
Stocks		17,494		20,570	
Debtors		191		171	
Cash at bank and in hand		842		-	
		18,527		20,741	
<b>CREDITORS:</b> Amounts falling due within one year		29,779		26,393	
<b>NET CURRENT LIABILITIES:</b>			(11,252)		(5,652)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£(3,270)		£(12)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			(3,370)		(112)
<b>SHAREHOLDERS' FUNDS:</b>			£(3,270)		£(12)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 2000.

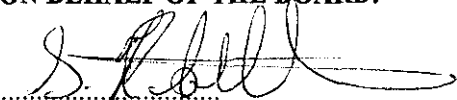
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S R Cuthbert - DIRECTOR

Approved by the Board on 1/11/00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 28 February 2000

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the sale of fish, sporting rights and fishing goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 March 1999	14,722
Additions	4,651
	<hr/>
At 28 February 2000	19,373
	<hr/>
<b>DEPRECIATION:</b>	
At 1 March 1999	9,082
Charge for year	2,309
	<hr/>
At 28 February 2000	11,391
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 February 2000	7,982
	<hr/> <hr/>
At 28 February 1999	5,640
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

**4. TRANSACTIONS WITH DIRECTOR**

The balance owed to the director was £773 and £21,123 at the beginning and end of the year respectively.