

Registered Number 02879797

FAIRMEAD COMMUNICATIONS LIMITED

Abbreviated Accounts

31 October 2011

FAIRMEAD COMMUNICATIONS LIMITED

Registered Number 02879797

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	110,855	22,994
Investments	3	<u>130,137</u>	<u>22,994</u>
Total fixed assets		240,992	22,994
Current assets			
Stocks		10,000	7,500
Debtors		574,867	411,876
Cash at bank and in hand		471,514	777,419
Total current assets		<u>1,056,381</u>	<u>1,196,795</u>
Creditors: amounts falling due within one year	4	(966,542)	(900,813)
Net current assets		89,839	295,982
Total assets less current liabilities		<u>330,831</u>	<u>318,976</u>
Creditors: amounts falling due after one year	5	(15,412)	
Provisions for liabilities and charges		(3,400)	(3,400)
Total net Assets (liabilities)		312,019	315,576
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		<u>311,019</u>	<u>314,576</u>
Shareholders funds		<u>312,019</u>	<u>315,576</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

A C S Hurst, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Leasing and hire purchase commitments Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Stock Stock is valued at the lower of cost and net realisable value Revenue recognition Revenue is recognised as earned when and to the extent that the company obtains the right to consideration. It is measured at the fair value of the right to consideration which represents amounts chargeable but excluding Value Added Tax. Deferred taxation Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. all differences are taken to profit and loss account.

Turnover

Turnover represents subscriptions and advertising fees receivable net of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures fittings & equipment	15.00% Reducing Balance
Motor vehicles	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	189,783
additions	106,784
disposals	
revaluations	
transfers	
At 31 October 2011	<u>296,567</u>
Depreciation	
At 31 October 2010	166,789
Charge for year	18,923
on disposals	
At 31 October 2011	<u>185,712</u>

Net Book Value

At 31 October 2010 22,994

At 31 October 2011 110,855

Depreciation has been provided on leasehold land and buildings over the remaining lease term.

3 Investments (fixed assets)

Fixed asset investments are stated at cost less a provision for diminution in value. Cost £150,000 less revaluation (£19,863) net book value £130,137.

4 Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans	5,972	4,327
Trade creditors	173,285	133,848
Other creditors	763,125	750,108
Taxation and Social Security	<u>24,160</u>	<u>12,530</u>
	966,542	900,813

Depreciation has been provided on leasehold land and buildings over the remaining lease term.

5 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Obligations under finance leases	15,412	0
	<u>15,412</u>	

	2011	2010
	£	£
Secured debts	15,412	0

6 Share capital

	2011	2010
	£	£
Authorised share capital: 10,000 of £ each	1,000	1,000

Allotted, called up and fully
paid:

10000 of £ each

1,000

1,000

Transactions with

7 directors

Loan to director Mr ACS Hurst had an interest free loan during the year.

Opening balance £9909 amounts advanced £117394 amount repaid

9909 closing balance £117394.