



Registered number: 2879139

richardson groves

Accountants, Business and Tax Consultants

Bath Ground Rent Estate Limited

Unaudited

Abbreviated Accounts

For the year ended 31 December 2007

FRIDAY



AP7R04FG

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31/10/2008

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COMPANIES HOUSE

Bath Ground Rent Estate Limited

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BATH GROUND RENT ESTATE LIMITED

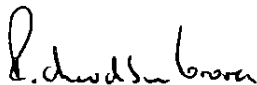
In accordance with our engagement letter 18 April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RICHARDSON GROVES
Accountants and Tax Consultants
Cleveland House
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Bath
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29.10.2008

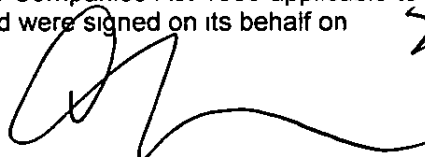
Bath Ground Rent Estate Limited

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2007**

	Note	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible fixed assets	2			22,315			26,253
CURRENT ASSETS							
Debtors		33,683			38,563		
Investments		110,404			110,404		
Cash at bank		25,594			24,381		
				<u>169,681</u>			<u>173,348</u>
CREDITORS: amounts falling due within one year				<u>(190,493)</u>			<u>(200,686)</u>
NET CURRENT LIABILITIES				(20,812)			(27,338)
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>1,503</u>			<u>(1,085)</u>
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				1,403			(1,185)
SHAREHOLDERS' FUNDS/(DEFICIT)				<u>1,503</u>			<u>(1,085)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

 28/10/08

G Bloor FRICS
Director

The notes on pages 3 to 4 form part of these financial statements

Bath Ground Rent Estate Limited

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture, fittings and equipment - 15% reducing balance

1.4 INVESTMENTS

Current asset investments are at the lower of cost and net realisable value

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Bath Ground Rent Estate Limited

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2007 and 31 December 2007	78,262
DEPRECIATION	
At 1 January 2007	52,009
Charge for the year	3,938
At 31 December 2007	55,947
NET BOOK VALUE	
At 31 December 2007	22,315
At 31 December 2006	26,253

3. SHARE CAPITAL

	2007 £	2006 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100

4. TRANSACTIONS WITH DIRECTORS

G Bloor FRICS

	2007 £	2006 £
Amounts owing to G Bloor FRICS	(151,818)	(121,694)