



Registered number: 2879139

richardson groves

Accountants, Business and Tax Consultants

**Bath Ground Rent Estate Limited**

**Unaudited**

**Abbreviated Accounts**

**For the year ended 31 December 2006**



## **Bath Ground Rent Estate Limited**

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BATH GROUND RENT ESTATE LIMITED**

In accordance with the engagement letter dated 18 April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**RICHARDSON GROVES**  
Accountants and Tax Consultants  
Cleveland House  
Sydney Road  
Bath  
BA2 6NR

19.10.2007

**Bath Ground Rent Estate Limited**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2006**

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	26,253	30,886
<b>CURRENT ASSETS</b>			
Debtors		38,564	50,991
Investments		110,404	110,404
Cash at bank		24,381	26,784
		173,349	188,179
<b>CREDITORS: amounts falling due within one year</b>		(200,687)	(220,020)
<b>NET CURRENT LIABILITIES</b>		(27,338)	(31,841)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1,085)	(955)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(1,185)	(1,055)
<b>SHAREHOLDERS' FUNDS</b>		(1,085)	(955)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 8/10/07

\* E C Knowles  
Director



The notes on pages 3 to 5 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture, fittings and equipment - 15% reducing balance

**1.4 INVESTMENTS**

Current asset investments are at the lower of cost and net realisable value

**1.5 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**Bath Ground Rent Estate Limited**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**2 TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 January 2006 and 31 December 2006	78,262
<b>DEPRECIATION</b>	
At 1 January 2006	47,376
Charge for the year	4,633
At 31 December 2006	52,009
<b>NET BOOK VALUE</b>	
At 31 December 2006	26,253
At 31 December 2005	30,886

**3. SHARE CAPITAL**

	2006 £	2005 £
<b>AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	100	100

**4. TRANSACTIONS WITH DIRECTORS**

**G Bloor**

	2006 £	2005 £
Amounts owing to G Bloor	(121,694)	(126,807)

**E C Knowles**

	2006 £	2005 £
Amounts owing to E C Knowles	-	(51,925)

**Bath Ground Rent Estate Limited**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**5. RELATED PARTY TRANSACTIONS**

**Bath Estates Limited**

	2006 £	2005 £
Amounts owed by Bath Estates Limited	4,000	-

No profit and loss transactions occurred during the period between Bath Ground Rent Estate Limited and Bath Estates Limited. During the year Bath Ground Rent Estate Limited loaned Bath Estates Limited 4,000.

Mr G Bloor and Ms E C Knowles each own a single share in Bath Estates Limited. Mr G Bloor is a director of Bath Estates Limited.

This amount is included within other debtors.

**Hambledon Pension Fund**

	2006 £	2005 £
Amounts owed by Hambledon Pension Fund	29,224	29,224

During the year a £21,000 pension contribution was made to the Hambledon Pension Fund.

Mr G Bloor and Ms E C Knowles are the trustees of the Hambledon Pension Fund.