

Abbreviated Financial Statements for the Period 1 April 2001 to 31 August 2002

for

COUNTY SAFETY SERVICES LTD



COUNTY SAFETY SERVICES LTD

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for the Period 1 April 2001 to 31 August 2002**

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COUNTY SAFETY SERVICES LTD

Company Information
for the Period 1 April 2001 to 31 August 2002

DIRECTORS: M Luke
S M Luke

SECRETARY: M Luke

REGISTERED OFFICE: T/A CSS Worksafe
9 Buntsford Park Road
Buntsford Hill
Bromsgrove
Worcestershire
B60 3DX

REGISTERED NUMBER: 2879117 (England and Wales)

ACCOUNTANTS: Trafalgars
Chartered Accountants
Kings Heath
Birmingham
B14 6DT

COUNTY SAFETY SERVICES LTD

**Abbreviated Balance Sheet
31 August 2002**

		31.8.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		281		375
Tangible assets	3		60,265		69,984
			<u>60,546</u>		<u>70,359</u>
CURRENT ASSETS:					
Stocks		90,081		59,526	
Debtors		192,567		179,083	
Cash in hand		-		25	
		<u>282,648</u>		<u>238,634</u>	
CREDITORS: Amounts falling due within one year	4	<u>290,947</u>		<u>244,945</u>	
NET CURRENT LIABILITIES:			<u>(8,299)</u>		<u>(6,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			52,247		64,048
CREDITORS: Amounts falling due after more than one year	4		(650)		(13,105)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(5,525)</u>		<u>(5,303)</u>
			<u>£46,072</u>		<u>£45,640</u>
CAPITAL AND RESERVES:					
Called up share capital	5		80		100
Other reserves			20		-
Profit and loss account			45,972		45,540
SHAREHOLDERS' FUNDS:			<u>£46,072</u>		<u>£45,640</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

COUNTY SAFETY SERVICES LTD

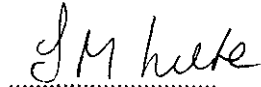
Abbreviated Balance Sheet
31 August 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Luke - DIRECTOR



S M Luke - DIRECTOR

Approved by the Board on 10/02/03

The notes form part of these financial statements

COUNTY SAFETY SERVICES LTD

Notes to the Abbreviated Financial Statements for the Period 1 April 2001 to 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

COUNTY SAFETY SERVICES LTD

**Notes to the Abbreviated Financial Statements
for the Period 1 April 2001 to 31 August 2002**

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	
and 31 August 2002	<u>1,433</u>
AMORTISATION:	
At 1 April 2001	1,058
Charge for period	<u>94</u>
At 31 August 2002	<u>1,152</u>
NET BOOK VALUE:	
At 31 August 2002	<u>281</u>
At 31 March 2001	<u>375</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	106,374
Additions	8,042
Disposals	<u>(11,907)</u>
At 31 August 2002	<u>102,509</u>
DEPRECIATION:	
At 1 April 2001	36,391
Charge for period	12,457
Eliminated on disposals	<u>(6,604)</u>
At 31 August 2002	<u>42,244</u>
NET BOOK VALUE:	
At 31 August 2002	<u>60,265</u>
At 31 March 2001	<u>69,984</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.8.02	31.3.01
	£	£
Bank overdrafts	58,690	51,744
Bank loans	4,766	12,133
	<u>63,456</u>	<u>63,877</u>

COUNTY SAFETY SERVICES LTD

Notes to the Abbreviated Financial Statements for the Period 1 April 2001 to 31 August 2002

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.02 £	31.3.01 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.02 £	31.3.01 £
100	Ordinary	£1	<u>80</u>	<u>100</u>

The Company owns 20 ordinary shares of £1 each of its own shares.

6. TRANSACTIONS WITH DIRECTORS

During the period the Directors M J Luke and SM Luke made interest free loans to the Company. The balance outstanding at 31 August 2002 was £14,678(2001:£3222) and £9,455(2001:£402) respectively. M J Luke personally guarantees the the Company Bank account.

During the period, the company traded with Uniline Safety Systems Limited, a company that M J Luke was a director until 1 April 2002 and M J Luke, S M Luke and their son are shareholders. Also their son is a Director of this Company. Purchases from this Company totalled £110,872 and the amount owed from County Safety Services Limited is £44,419 included in trade creditors.

7. ULTIMATE CONTROLLING PARTY

M J Luke is a director and shareholder and controls the Company.